

REGISTERED NUMBER: 07471303 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

TOTEM CONSULTANTS LTD

TOTEM CONSULTANTS LTD (BY SHARES) (REGISTERED NUMBER: 07471303)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

	Page
Company Information	1
Balance Sheet	2

TOTEM CONSULTANTS LTD (BY SHARES)

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTORS: K Musgrave
Mrs S J Musgrave

REGISTERED OFFICE: 5 Coxley Dell
Horbury
Wakefield
West Yorkshire
WF4 5LF

REGISTERED NUMBER: 07471303 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

TOTEM CONSULTANTS LTD (BY SHARES) (REGISTERED NUMBER: 07471303)**BALANCE SHEET
31 JANUARY 2017**

	2017		2016	
	£	£	£	£
FIXED ASSETS		16,265		23,194
CURRENT ASSETS	392,462		376,848	
CREDITORS				
Amounts falling due within one year	<u>(80,588)</u>		<u>(101,898)</u>	
NET CURRENT ASSETS		<u>311,874</u>		<u>274,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,139</u>		<u>298,144</u>
CAPITAL AND RESERVES		<u>328,139</u>		<u>298,144</u>

NOTE TO THE FINANCIAL STATEMENTS**1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, K Musgrave and Mrs S J Musgrave increased their loan to the company. As at 31 January 2017, the company owed them £47,925 (2016: £38,326). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

Finally the company also paid rent amounting to £1,244 (2016: £6,557) to K Musgrave and Mrs S J Musgrave as a result of utilising office space within their home.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

K Musgrave - Director

