

REGISTERED NUMBER: 08242106 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
THE ST IVES PIZZA COMPANY LIMITED**

THE ST IVES PIZZA COMPANY LIMITED (REGISTERED NUMBER: 08242106)

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FOR THE YEAR ENDED 31 MARCH 2017**

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THE ST IVES PIZZA COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS: I S Crocker
Mrs C S Crocker

SECRETARY:

REGISTERED OFFICE: 7c Penbeagle Industrial Estate
St. Ives
England
Cornwall
TR26 2JH

REGISTERED NUMBER: 08242106 (England and Wales)

ACCOUNTANTS: Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

THE ST IVES PIZZA COMPANY LIMITED (REGISTERED NUMBER: 08242106)**BALANCE SHEET
31 MARCH
2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,992		9,557
CURRENT ASSETS					
Stocks		1,600		1,600	
Debtors	5	1,402		997	
Cash at bank and in hand		<u>11,194</u>		<u>3,704</u>	
		14,196		6,301	
CREDITORS					
Amounts falling due within one year	6	<u>27,691</u>		<u>35,499</u>	
NET CURRENT LIABILITIES			<u>(13,495)</u>		<u>(29,198)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,503)</u>		<u>(19,641)</u>
CAPITAL AND RESERVES					
Called up share capital	7		102		102
Retained earnings	8		<u>(1,605)</u>		<u>(19,743)</u>
SHAREHOLDERS' FUNDS			<u>(1,503)</u>		<u>(19,641)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2017 and were signed on its behalf by:

I S Crocker - Director

The notes form part of these financial statements

THE ST IVES PIZZA COMPANY LIMITED (REGISTERED NUMBER: 08242106)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

The St Ives Pizza Company Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Free company information from Datalog <http://www.datalog.co.uk>

THE ST IVES PIZZA COMPANY LIMITED (REGISTERED NUMBER: 08242106)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	11,032	920	1,500	13,452
Additions	<u>3,908</u>	-	-	<u>3,908</u>
At 31 March 2017	<u>14,940</u>	<u>920</u>	<u>1,500</u>	<u>17,360</u>
DEPRECIATION				
At 1 April 2016	2,990	249	656	3,895
Charge for year	<u>1,195</u>	<u>67</u>	<u>211</u>	<u>1,473</u>
At 31 March 2017	<u>4,185</u>	<u>316</u>	<u>867</u>	<u>5,368</u>
NET BOOK VALUE				
At 31 March 2017	<u>10,755</u>	<u>604</u>	<u>633</u>	<u>11,992</u>
At 31 March 2016	<u>8,042</u>	<u>671</u>	<u>844</u>	<u>9,557</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	915	542
Prepayments and accrued income	<u>487</u>	<u>455</u>
	<u>1,402</u>	<u>997</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	4	1
Directors' current accounts	25,995	34,177
Accruals and deferred income	<u>1,692</u>	<u>1,321</u>
	<u>27,691</u>	<u>35,499</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>102</u>	<u>102</u>

THE ST IVES PIZZA COMPANY LIMITED (REGISTERED NUMBER: 08242106)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. RESERVES

	Retained earnings £
At 1 April 2016	(19,743)
Profit for the year	<u>18,138</u>
At 31 March 2017	<u><u>(1,605)</u></u>

