

REGISTERED NUMBER: 06452738 (England and Wales)

Financial Statements
for the Year Ended 31 January 2017
for
JASH (WALSALL) 2 LIMITED

JASH (WALSALL) 2 LIMITED (REGISTERED NUMBER: 06452738)

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for the Year Ended 31 January 2017**

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JASH (WALSALL) 2 LIMITED

**Company Information
for the Year Ended 31 January 2017**

DIRECTORS:	A Amin B Amin S Patel
SECRETARY:	Swanarrow Limited
REGISTERED OFFICE:	1 Brook Court Blakeney Road Beckenham Kent BR3 1HG
REGISTERED NUMBER:	06452738 (England and Wales)
ACCOUNTANTS:	Maths Partnership 1 Brook Court Blakeney Road Beckenham Kent BR3 1HG

JASH (WALSALL) 2 LIMITED (REGISTERED NUMBER: 06452738)**Balance Sheet
31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		43,884		50,955
CURRENT ASSETS					
Stocks	5	94,660		92,976	
Debtors	6	109,108		43,278	
Cash at bank and in hand		<u>26,659</u>		<u>85,134</u>	
		230,427		221,388	
CREDITORS					
Amounts falling due within one year	7	<u>44,436</u>		<u>48,231</u>	
NET CURRENT ASSETS			<u>185,991</u>		<u>173,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			229,875		224,112
PROVISIONS FOR LIABILITIES			<u>7,118</u>		<u>8,653</u>
NET ASSETS			<u><u>222,757</u></u>		<u><u>215,459</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>222,657</u>		<u>215,359</u>
SHAREHOLDERS' FUNDS			<u><u>222,757</u></u>		<u><u>215,459</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
 - (b) Sections 394 and 395
and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JASH (WALSALL) 2 LIMITED (REGISTERED NUMBER: 06452738)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

S Patel - Director

JASH (WALSALL) 2 LIMITED (REGISTERED NUMBER: 06452738)

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Jash (Walsall) 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

JASH (WALSALL) 2 LIMITED (REGISTERED NUMBER: 06452738)**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017****4. TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £
COST	
At 1 February 2016	137,813
Additions	<u>587</u>
At 31 January 2017	<u>138,400</u>
DEPRECIATION	
At 1 February 2016	86,858
Charge for year	<u>7,658</u>
At 31 January 2017	<u>94,516</u>
NET BOOK VALUE	
At 31 January 2017	<u>43,884</u>
At 31 January 2016	<u>50,955</u>

5. STOCKS

	31.1.17 £	31.1.16 £
Stocks	<u>94,660</u>	<u>92,976</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Amounts owed by group undertakings	109,108	42,375
Prepayments	-	903
	<u>109,108</u>	<u>43,278</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade creditors	30,277	25,813
Corporation tax	2,771	11,472
Social security and other taxes	2,509	1,242
Accrued expenses	<u>8,879</u>	<u>9,704</u>
	<u>44,436</u>	<u>48,231</u>

8. RELATED PARTY DISCLOSURES

The Company paid rent of £55,000 (£55,000 - 2016) to its parent company Jash (Walsall) Limited. In the opinion of the directors, the rent payments were at market rates. £109,108 (£42,375 - 2016) was due to Jash (Walsall) Limited at the year end. No interest is payable on the loan.

JASH (WALSALL) 2 LIMITED (REGISTERED NUMBER: 06452738)

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

9. ULTIMATE CONTROLLING PARTY

There was no overall controlling party in the current or previous period.

