

Registered Number:SC439766

Scotland

Exbusa Ltd

Unaudited Financial Statements

For the year ended 31 January 2017

Exbusa Ltd

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Exbusa Ltd

Registered Number : SC439766

Statement of Financial Position
As at 31 January 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	9,250	8,584
		9,250	8,584
Current assets			
Inventories		3,000	1,000
Trade and other receivables	3	10,742	11,714
Cash and cash equivalents		629	2,001
		14,371	14,715
Trade and other payables: amounts falling due within one year	4	(25,678)	(20,438)
Net current liabilities		(11,307)	(5,723)
Total assets less current liabilities		(2,057)	2,861
Net assets/liabilities		(2,057)	2,861
Capital and reserves			
Called up share capital		1	1
Retained earnings		(2,058)	2,860
Shareholders' funds		(2,057)	2,861

For the year ended 31 January 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 October 2017 and were signed by:

.....
Kacper Ziebkiewicz Director

The notes form part of these financial statements

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Exbusa Ltd

Notes to the Financial Statements
For the year ended 31 January 2017

Statutory Information

Exbusa Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC439766.

Principal place of business:

Unit 9
70 Strathclyde Street
Glasgow
G40 4JR

Registered address:

111a Neilston Road
Paisley
PA2 6ER

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33.3% Straight line
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Exbusa Ltd

Notes to the Financial Statements Continued
For the year ended 31 January 2017**2. Property, plant and equipment**

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 February 2016	9,207	2,642	11,849
Additions	3,933	-	3,933
At 31 January 2017	13,140	2,642	15,782
Provision for depreciation and impairment			
At 01 February 2016	2,377	888	3,265
Charge for year	2,453	814	3,267
At 31 January 2017	4,830	1,702	6,532
Net book value			
At 31 January 2017	8,310	940	9,250
At 31 January 2016	6,830	1,754	8,584

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	10,742	11,019
Other debtors	-	695
	10,742	11,714

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft (secured)	3,460	5,123
Bank loans and overdraft	3,542	-
Trade creditors	4,440	3,492
Taxation and social security	4,953	-
Other creditors	9,283	11,823
	25,678	20,438