

REGISTERED NUMBER: 04498336 (England and Wales)

Financial Statements For The Year Ended 31 July 2017

for

B J MEATS LTD

B J MEATS LTD (REGISTERED NUMBER: 04498336)

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For The Year Ended 31 July 2017

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B J MEATS LTD

**Company
Information
For The Year Ended 31 July 2017**

DIRECTOR: B J Jeffries

SECRETARY: Cobat Secretarial Services Limited

REGISTERED OFFICE: 1007 London Road
Leigh On Sea
Essex
SS9 3JY

REGISTERED NUMBER: 04498336 (England and Wales)

ACCOUNTANTS: Brian Nuttgens Accountants Ltd
1007 London Road
Leigh On Sea
Essex
SS9 3JY

B J MEATS LTD (REGISTERED NUMBER: 04498336)**Balance Sheet**
31 July 2017

	Notes	31/7/17 £	£	31/7/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,849</u>		<u>2,031</u>
			1,849		2,031
CURRENT ASSETS					
Stocks		2,775		2,100	
Debtors	6	346		930	
Cash at bank and in hand		<u>8,297</u>		<u>7,981</u>	
		11,418		11,011	
CREDITORS					
Amounts falling due within one year	7	<u>4,442</u>		<u>4,499</u>	
NET CURRENT ASSETS			<u>6,976</u>		<u>6,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,825</u>		<u>8,543</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>8,824</u>		<u>8,542</u>	
SHAREHOLDERS' FUNDS			<u>8,825</u>		<u>8,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

B J Jeffries - Director

The notes form part of these financial statements

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B J MEATS LTD (REGISTERED NUMBER: 04498336)

Notes to the Financial Statements
For The Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

B J Meats Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that

have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

B J MEATS LTD (REGISTERED NUMBER: 04498336)**Notes to the Financial Statements - continued**
For The Year Ended 31 July 2017**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>16,000</u>
AMORTISATION	
At 1 August 2016 and 31 July 2017	<u>16,000</u>
NET BOOK VALUE	
At 31 July 2017	<u> -</u>
At 31 July 2016	<u> -</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2016	2,500	14,129	3,480	2,094	22,203
Additions	<u>-</u>	<u>290</u>	<u>-</u>	<u>84</u>	<u>374</u>
At 31 July 2017	<u>2,500</u>	<u>14,419</u>	<u>3,480</u>	<u>2,178</u>	<u>22,577</u>
DEPRECIATION					
At 1 August 2016	2,317	13,213	2,861	1,781	20,172
Charge for year	<u>-</u>	<u>302</u>	<u>155</u>	<u>99</u>	<u>556</u>
At 31 July 2017	<u>2,317</u>	<u>13,515</u>	<u>3,016</u>	<u>1,880</u>	<u>20,728</u>
NET BOOK VALUE					
At 31 July 2017	<u>183</u>	<u>904</u>	<u>464</u>	<u>298</u>	<u>1,849</u>
At 31 July 2016	<u>183</u>	<u>916</u>	<u>619</u>	<u>313</u>	<u>2,031</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Other debtors	<u>346</u>	<u>930</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Trade creditors	-	972
Taxation and social security	-	285
Other creditors	<u>4,442</u>	<u>3,242</u>
	<u>4,442</u>	<u>4,499</u>

B J MEATS LTD

**Report of the Accountants to the Director of
B J Meats Ltd**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brian Nuttgens Accountants Ltd
1007 London Road
Leigh On Sea
Essex
SS9 3JY

Date:

