

**P.J.H. PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

SAS Accounting Services Ltd

The Colchester Centre
Hawkins Road
Colchester
Essex
CO2 8JX

P.J.H. Properties Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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P.J.H. Properties Limited
Balance Sheet
As at 30 June 2017

Registered number: 4462707

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		894,597		859,796
			894,597		859,796
CURRENT ASSETS					
Debtors	5	2,383		806	
Cash at bank and in hand		22,166		2,323	
		24,549		3,129	
Creditors: Amounts Falling Due Within One Year	6		(76,186)		(63,300)
NET CURRENT ASSETS (LIABILITIES)			(51,637)		(60,171)
TOTAL ASSETS LESS CURRENT LIABILITIES			842,960		799,625
Creditors: Amounts Falling Due After More Than One Year	7		(671,071)		(677,332)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(40)		(160)
NET ASSETS			171,849		122,133
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Revaluation reserve			153,585		118,585
Profit and loss account			18,262		3,546
SHAREHOLDERS' FUNDS			171,849		122,133

P.J.H. Properties Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Paul Hare

06/11/2017

The notes on pages 4 to 6 form part of these financial statements.

P.J.H. Properties Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Revaluation reserve	Profit & Loss Account	Total
	£	£	£	£
As at 1 July 2015	2	54,085	19,096	73,183
Profit for year	-	-	4,450	4,450
Surplus on revaluation	-	64,500	-	64,500
Other comprehensive income for the year	-	64,500	-	64,500
Total comprehensive income for the year	-	64,500	4,450	68,950
Dividends paid	-	-	(20,000)	(20,000)
As at 30 June 2016 and 1 July 2016	2	118,585	3,546	122,133
Profit for year	-	-	14,716	14,716
Surplus on revaluation	-	35,000	-	35,000
Other comprehensive income for the year	-	35,000	-	35,000
Total comprehensive income for the year	-	35,000	14,716	49,716
As at 30 June 2017	2	153,585	18,262	171,849

P.J.H. Properties Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NIL
Fixtures & Fittings	25% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

P.J.H. Properties Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

4. Tangible Assets

	Land & Property		Total
	Freehold	Fixtures & Fittings	
	£	£	
Cost			
As at 1 July 2016	859,000	5,129	864,129
Revaluation	35,000	-	35,000
As at 30 June 2017	<u>894,000</u>	<u>5,129</u>	<u>899,129</u>
Depreciation			
As at 1 July 2016	-	4,333	4,333
Provided during the period	-	199	199
As at 30 June 2017	<u>-</u>	<u>4,532</u>	<u>4,532</u>
Net Book Value			
As at 30 June 2017	<u>894,000</u>	<u>597</u>	<u>894,597</u>
As at 1 July 2016	<u>859,000</u>	<u>796</u>	<u>859,796</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	1,788	211
Other debtors	595	595
	<u>2,383</u>	<u>806</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	13,814	13,814
Corporation tax	2,074	-
Other creditors	3,094	21,895
Shares classed as financial liabilities	2	2
Accruals and deferred income	2,500	3,007
Directors' loan accounts	54,702	24,582
	<u>76,186</u>	<u>63,300</u>

P.J.H. Properties Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	671,071	677,332

8. Deferred Taxation

	2017	2016
	£	£
As at 1 July 2016	160	90
Deferred taxation	(120)	70
Deferred tax	40	160

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	2	2	2

10. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Paul Hare	-	5,000
Mrs Jacqueline Hare	-	5,000

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	20,000
	-	20,000

12. Ultimate Controlling Party

The company's ultimate controlling party is Mr P J Hare by virtue of his position as managing director and majority shareholder.

13. General Information

P.J.H. Properties Limited Registered number 4462707 is a limited by shares company incorporated in England & Wales. The Registered Office is The Colchester Centre, Hawkins Road, Colchester, CO2 8JX.