

REGISTERED NUMBER: 07580714 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Campbell and Cromarty Limited

Campbell and Cromarty Limited (Registered number: 07580714)

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Campbell and Cromarty Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: S J M Parish

REGISTERED OFFICE: 10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER: 07580714 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Campbell and Cromarty Limited (Registered number: 07580714)**Statement of Financial Position
31 March 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,576		3,442
CURRENT ASSETS					
Debtors	5	41,695		49,493	
Cash at bank		<u>88,068</u>		<u>13,695</u>	
		129,763		63,188	
CREDITORS					
Amounts falling due within one year	6	<u>55,122</u>		<u>65,440</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>74,641</u>		<u>(2,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,217		1,190
PROVISIONS FOR LIABILITIES			<u>489</u>		<u>688</u>
NET ASSETS			<u><u>76,728</u></u>		<u><u>502</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>76,628</u>		<u>402</u>
SHAREHOLDERS' FUNDS			<u><u>76,728</u></u>		<u><u>502</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 October 2017 and were signed by:

S J M Parish - Director

The notes form part of these financial statements

Page 2

Campbell and Cromarty Limited (Registered number: 07580714)

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Campbell and Cromarty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of film and television performances. Turnover is recognised at point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Page 3 continued...

Campbell and Cromarty Limited (Registered number: 07580714)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****2. ACCOUNTING POLICIES - continued****Financial instruments****Debtors**

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>600</u>	<u>4,483</u>	<u>5,083</u>
DEPRECIATION			
At 1 April 2016	520	1,121	1,641
Charge for year	<u>26</u>	<u>840</u>	<u>866</u>
At 31 March 2017	<u>546</u>	<u>1,961</u>	<u>2,507</u>
NET BOOK VALUE			
At 31 March 2017	<u>54</u>	<u>2,522</u>	<u>2,576</u>
At 31 March 2016	<u>80</u>	<u>3,362</u>	<u>3,442</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,698	139
Other debtors	1,805	7,428
Director's current account	7,219	29,710
Prepayments and accrued income	<u>26,973</u>	<u>12,216</u>
	<u>41,695</u>	<u>49,493</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	917	15
Corporation tax	38,608	55,575
VAT	8,575	4,673
Accrued expenses	<u>7,022</u>	<u>5,177</u>
	<u>55,122</u>	<u>65,440</u>

Campbell and Cromarty Limited (Registered number: 07580714)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
S J M Parish		
Balance outstanding at start of year	29,710	14,404
Amounts advanced	-	15,306
Amounts repaid	(22,491)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,219</u>	<u>29,710</u>

8. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A - small entities. The date of the transition is 1 April 2015. No material transitional adjustments were required in equity or the income statement for the year.

