

REGISTERED NUMBER: 01096817 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Arbor Townscape (Contracts) Limited**

Arbor Townscape (Contracts) Limited (Registered number: 01096817)

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for the Year Ended 28 February 2017**

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Arbor Townscape (Contracts) Limited

**Company
Information
for the Year Ended 28 February 2017**

DIRECTOR: J E Timmins

REGISTERED OFFICE: 3 Temple Street
West Bromwich
West Midlands
B70 9AF

REGISTERED NUMBER: 01096817 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Arbor Townscape (Contracts) Limited (Registered number: 01096817)**Balance Sheet
28 February 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	59,088	34,887
CURRENT ASSETS			
Stocks		3,575	2,150
Debtors	5	224,615	296,587
Cash at bank and in hand		<u>10,398</u>	<u>278</u>
		238,588	299,015
CREDITORS			
Amounts falling due within one year	6	<u>(154,191)</u>	<u>(272,038)</u>
NET CURRENT ASSETS		<u>84,397</u>	<u>26,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		143,485	61,864
CREDITORS			
Amounts falling due after more than one year	7	<u>(13,015)</u>	<u>(3,961)</u>
NET ASSETS		<u><u>130,470</u></u>	<u><u>57,903</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>130,370</u>	<u>57,803</u>
SHAREHOLDERS' FUNDS		<u><u>130,470</u></u>	<u><u>57,903</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Arbor Townscape (Contracts) Limited (Registered number: 01096817)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 23 October 2017 and were signed by:

J E Timmins - Director

The notes form part of these financial statements

Arbor Townscape (Contracts) Limited (Registered number: 01096817)

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Arbor Townscape (Contracts) Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There are no material departures from the standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Arbor Townscape (Contracts) Limited (Registered number: 01096817)**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 29 February 2016	11,702	142,256	36,453	190,411
Additions	-	44,240	-	44,240
Disposals	-	(35,345)	-	(35,345)
At 28 February 2017	<u>11,702</u>	<u>151,151</u>	<u>36,453</u>	<u>199,306</u>
DEPRECIATION				
At 29 February 2016	11,302	110,924	33,298	155,524
Charge for year	100	12,589	1,577	14,266
Eliminated on disposal	-	(29,572)	-	(29,572)
At 28 February 2017	<u>11,402</u>	<u>93,941</u>	<u>34,875</u>	<u>140,218</u>
NET BOOK VALUE				
At 28 February 2017	<u>300</u>	<u>57,210</u>	<u>1,578</u>	<u>59,088</u>
At 28 February 2016	<u>400</u>	<u>31,332</u>	<u>3,155</u>	<u>34,887</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	165,909	237,222
Other debtors	58,706	59,365
	<u>224,615</u>	<u>296,587</u>

Also included in other debtors is an amount totalling £22,112 (2016 - £1,953) owing from Arbor Townscape Limited and £8,622 (2016 - £8,647) owing from Chorley Developments Limited , both companies are owned by J E Timmins and his wife.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank overdraft (secured)	-	78,259
Hire purchase contracts	18,855	9,507
Payments on account	-	4,912
Trade creditors	79,139	123,323
Taxation and social security	24,729	25,759
Other creditors	31,468	30,278
	<u>154,191</u>	<u>272,038</u>

Arbor Townscape (Contracts) Limited (Registered number: 01096817)**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Included in other creditors is an amount of £17,360 (2016 - £14,900) due to Julian Properties (Midlands) Limited, a company owned by J E Timmins and his wife. The bank overdraft is secured by a fixed and floating charge over the company's assets and a personal guarantee given by the company's director, J E Timmins, limited to £100,000.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>13,015</u>	<u>3,961</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 29 February 2016	57,803
Profit for the year	115,767
Dividends	<u>(43,200)</u>
At 28 February 2017	<u>130,370</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 28 February 2016:

	2017 £	2016 £
J E Timmins		
Balance outstanding at start of year	20,021	8,493
Amounts advanced	78,263	53,999
Amounts repaid	(98,599)	(42,471)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(315)</u>	<u>20,021</u>

Arbor Townscape (Contracts) Limited (Registered number: 01096817)

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

11. RELATED PARTY DISCLOSURES

Arbor Townscape Limited

The amount owed by Arbor Townscape Limited of £22,112 (2016 - £1,953) is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the director of Arbor Townscape (Contracts) Limited has given his assurance that the amount payable will not be demanded until such time as this company can afford to do so without detriment to its operating and working capital needs.

Julian Properties (Midlands) Limited

Rent £12,000 (2016 - £12,000)
Management charges receivable £14,250 (2016 - £13,500)

The amount owed to Julian Properties (Midlands) Limited of £17,360 (2016 - £14,900) is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the director of Julian Properties (Midlands) Limited has given his assurance that the amount payable will not be demanded until such time as this company can afford to do so without detriment to its operating and working capital needs.

Chorley Developments Limited

The amount owed by Chorley Developments Limited of £8,622 (2016 - £8,647) is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the director of Arbor Townscape (Contracts) Limited has given his assurance that the amount payable will not be demanded until such time as this company can afford to do so without detriment to its operating and working capital needs.

Directors

Salaries £36,375 (2016 - £36,375)

Dividends £25,025 (2016 - £5,500)

12. ULTIMATE CONTROLLING PARTY

The controlling party is J E Timmins.

13. FIRST YEAR ADOPTION

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 March 2015.

The transition to FRS102 section 1A has resulted in a small number of changes in accounting policies to those used previously. However, none of the changes have impacted on the opening equity or the profit for the comparative period.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Arbor Townscape (Contracts) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arbor Townscape (Contracts) Limited for the year ended 28 February 2017 which comprise the Profit and loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Arbor Townscape (Contracts) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Arbor Townscape (Contracts) Limited and state those matters that we have agreed to state to the director of Arbor Townscape (Contracts) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arbor Townscape (Contracts) Limited director for our work or for this report.

It is your duty to ensure that Arbor Townscape (Contracts) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arbor Townscape (Contracts) Limited. You consider that Arbor Townscape (Contracts) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arbor Townscape (Contracts) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

23 October 2017

