

REGISTERED NUMBER: 09634063 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
FOR
VETRALAND LTD

VETRALAND LTD (REGISTERED NUMBER: 09634063)

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FOR THE YEAR ENDED 30 JUNE 2017**

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VETRALAND LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: G P Vetrano

REGISTERED OFFICE: 35 Cumberland Road
London
SE25 4RE

REGISTERED NUMBER: 09634063 (England and Wales)

ACCOUNTANTS: Edwards Chartered Accountants
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

VETRALAND LTD (REGISTERED NUMBER: 09634063)

BALANCE SHEET
30 JUNE
2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		9,309		-
CURRENT ASSETS					
Stocks		60,000		-	
Debtors	5	17,101		-	
Cash at bank		<u>139</u>		<u>17,994</u>	
		77,240		17,994	
CREDITORS					
Amounts falling due within one year	6	<u>93,594</u>		<u>17,993</u>	
NET CURRENT (LIABILITIES)/ASSETS			(16,354)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,045)		1
PROVISIONS FOR LIABILITIES			212		-
NET (LIABILITIES)/ASSETS			<u>(7,257)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(7,258)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(7,257)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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VETRALAND LTD (REGISTERED NUMBER: 09634063)

**BALANCE SHEET -
continued
30 JUNE
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

G P Vetrano - Director

The notes form part of these financial statements

VETRALAND LTD (REGISTERED NUMBER: 09634063)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Vetraland Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the

lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

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VETRALAND LTD (REGISTERED NUMBER: 09634063)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	<u>4,588</u>	<u>5,495</u>	<u>10,083</u>
At 30 June 2017	<u>4,588</u>	<u>5,495</u>	<u>10,083</u>
DEPRECIATION			
Charge for year	<u>431</u>	<u>343</u>	<u>774</u>
At 30 June 2017	<u>431</u>	<u>343</u>	<u>774</u>
NET BOOK VALUE			
At 30 June 2017	<u><u>4,157</u></u>	<u><u>5,152</u></u>	<u><u>9,309</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>17,101</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8,989	2,913
Taxation and social security	-	3,220
Other creditors	<u>84,605</u>	<u>11,860</u>
	<u><u>93,594</u></u>	<u><u>17,993</u></u>

7. GOING CONCERN

The company suffered a loss for the year and so reports negative shareholders' funds.

However, the accounts have been prepared on the going concern basis due to the ongoing support of the director.

