

**VIBARS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

AUDITA LTD

AAT ATT

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VIBARS LIMITED
Unaudited Financial Statements
For The Year Ended 31 October 2017

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VIBARS LIMITED
Balance Sheet
As at 31 October 2017

Registered number: 08247255

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		4,602		6,136
			4,602		6,136
CURRENT ASSETS					
Debtors	8	390		(60)	
Cash at bank and in hand		5,182		4,883	
		5,572		4,823	
Creditors: Amounts Falling Due Within One Year	9		(14,235)		(9,423)
NET CURRENT ASSETS (LIABILITIES)			(8,663)		(4,600)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,061)		1,536
NET ASSETS			(4,061)		1,536
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			(4,062)		1,535
SHAREHOLDERS' FUNDS			(4,061)		1,536

VIBARS LIMITED
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr AUSRIMAS
ZLABYS

24/11/2017

The notes on pages 4 to 5 form part of these financial statements.

VIBARS LIMITED
Statement of Changes in Equity
For The Year Ended 31 October 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 November 2015	1	(6,087)	(6,086)
Profit for the year and total comprehensive income	-	7,622	7,622
As at 31 October 2016 and 1 November 2016	1	1,535	1,536
Loss for the year and total comprehensive income	-	(597)	(597)
Dividends paid	-	(5,000)	(5,000)
As at 31 October 2017	1	(4,062)	(4,061)

VIBARS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 October 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Motor Vehicles	25

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 November 2016	6,379	3,200	9,579
As at 31 October 2017	6,379	3,200	9,579
Depreciation			
As at 1 November 2016	2,643	800	3,443
Provided during the period	933	601	1,534
As at 31 October 2017	3,576	1,401	4,977
Net Book Value			
As at 31 October 2017	2,803	1,799	4,602
As at 1 November 2016	3,736	2,400	6,136

VIBARS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	390	-
Prepayments and accrued income	-	(60)
	<u>390</u>	<u>(60)</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,230	1,482
Corporation tax	365	449
Other taxes and social security	934	247
VAT	7,010	3,286
Net wages	4,696	2,235
Director's loan account	-	1,724
	<u>14,235</u>	<u>9,423</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	5,000	-
	<u>5,000</u>	<u>-</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

VIBARS LIMITED Registered number 08247255 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 Greenshields Industrial Estate, Bradfield Road, London, E16 2AU.