

**REGISTERED NUMBER: 01159492 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 May 2017  
for  
Dromafield Limited**



**Dromafield Limited (Registered number: 01159492)**

**Contents of the Financial Statements  
for the Year Ended 31 May 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**Dromafield Limited**  
**Company**  
**Information**  
**for the Year Ended 31 May 2017**

**DIRECTORS:** P R Smith  
R G Smith  
Mrs M J Smith

**SECRETARY:** Mrs M J Smith

**REGISTERED OFFICE:** Chapel Street  
Netherton  
Dudley  
West Midlands  
DY2 9PN

**REGISTERED NUMBER:** 01159492 (England and Wales)

**ACCOUNTANTS:** Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ



**Dromafield Limited (Registered number: 01159492)****Balance Sheet  
31 May 2017**

	Notes	31.5.17		31.5.16	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>13,961</b>		16,429
Investment property	5		<b>137,379</b>		<b>137,379</b>
			<b>151,340</b>		153,808
<b>CURRENT ASSETS</b>					
Debtors	6	<b>5,866</b>		4,050	
Cash at bank		<b>9,824</b>		<b>10,599</b>	
		<b>15,690</b>		<b>14,649</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>127,031</b>		<b>133,805</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(111,341)</b>		<b>(119,156)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>39,999</b>		34,652
<b>PROVISIONS FOR LIABILITIES</b>			<b>1,068</b>		<b>1,967</b>
<b>NET ASSETS</b>			<b>38,931</b>		<b>32,685</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>700</b>		700
Retained earnings			<b>38,231</b>		<b>31,985</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>38,931</b>		<b>32,685</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

**Dromafield Limited (Registered number: 01159492)**

**Balance Sheet - continued**  
**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf  
by:

R G Smith - Director

The notes form part of these financial statements

**Dromafield Limited (Registered number: 01159492)**

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Dromafield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance  
Motor vehicles - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.



## Dromafield Limited (Registered number: 01159492)

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

4.	<b>TANGIBLE FIXED ASSETS</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
	<b>COST</b>			
	At 1 June 2016 and 31 May 2017	<u>156,811</u>	<u>3,950</u>	<u>160,761</u>
	<b>DEPRECIATION</b>			
	At 1 June 2016	140,421	3,911	144,332
	Charge for year	<u>2,459</u>	<u>9</u>	<u>2,468</u>
	At 31 May 2017	<u>142,880</u>	<u>3,920</u>	<u>146,800</u>
	<b>NET BOOK VALUE</b>			
	At 31 May 2017	<u>13,931</u>	<u>30</u>	<u>13,961</u>
	At 31 May 2016	<u>16,390</u>	<u>39</u>	<u>16,429</u>
5.	<b>INVESTMENT PROPERTY</b>			<b>Total £</b>
	<b>FAIR VALUE</b>			
	At 1 June 2016 and 31 May 2017			<u>137,379</u>
	<b>NET BOOK VALUE</b>			
	At 31 May 2017			<u>137,379</u>
	At 31 May 2016			<u>137,379</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.5.17 £</b>	<b>31.5.16 £</b>
	Trade debtors		5,520	4,050
	Prepayments and accrued income		<u>346</u>	<u>-</u>
			<u>5,866</u>	<u>4,050</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.5.17 £</b>	<b>31.5.16 £</b>
	Tax		3,170	2,636
	VAT		154	228
	Other creditors		1,500	1,500
	Directors' current accounts		121,385	128,951
	Accruals and deferred income		<u>822</u>	<u>490</u>
			<u>127,031</u>	<u>133,805</u>



**Dromafield Limited (Registered number: 01159492)****Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017****8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.5.17</b>	31.5.16
			£	£
100	Ordinary Class A	£1	<b>100</b>	100
300	Ordinary Class B	£1	<b>300</b>	300
300	Ordinary Class C	£1	<b>300</b>	300
			<b><u>700</u></b>	<b><u>700</u></b>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the director Mr R G Smith..

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is R G Smith.



