

REGISTERED NUMBER: 07484674 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
A & B MCDONNELL LTD

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)

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for the Year Ended 28 February 2017**

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A & B MCDONNELL LTD
COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTOR: B McDonnell

REGISTERED OFFICE: 115 Warrington Road
Penketh
Warrington
Cheshire
WA5 2EP

REGISTERED NUMBER: 07484674 (England and Wales)

ACCOUNTANT: Jacqueline Wilburn FCA CTA
Chartered Accountant & Chartered Tax Adviser
10 Arnian Way
St Helens
Merseyside
WA11 8BX

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)**BALANCE SHEET**
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		-		144,505
CURRENT ASSETS					
Stocks		-		132,190	
Debtors	5	-		863	
Cash at bank and in hand		<u>178,373</u>		<u>147,069</u>	
		<u>178,373</u>		<u>280,122</u>	
CREDITORS					
Amounts falling due within one year	6	<u>46,177</u>		<u>299,002</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>132,196</u>		<u>(18,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,196		125,625
CREDITORS					
Amounts falling due after more than one year	7		-		51,550
NET ASSETS			<u>132,196</u>		<u>74,075</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>132,194</u>		<u>74,073</u>
SHAREHOLDERS' FUNDS			<u>132,196</u>		<u>74,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)

**BALANCE SHEET -
continued
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

B McDonnell - Director

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

A & B McDonnell Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32.

Free company information from Datalog <http://www.datalog.co.uk>

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 March 2016	125,697	72,349	198,046
Additions	22,000	-	22,000
Disposals	<u>(147,697)</u>	<u>(72,349)</u>	<u>(220,046)</u>
At 28 February 2017	-	-	-
DEPRECIATION			
At 1 March 2016	-	53,541	53,541
Eliminated on disposal	-	<u>(53,541)</u>	<u>(53,541)</u>
At 28 February 2017	-	-	-
NET BOOK VALUE			
At 28 February 2017	-	-	-
At 29 February 2016	<u>125,697</u>	<u>18,808</u>	<u>144,505</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		28.2.17	29.2.16
		£	£
Other debtors		<u>-</u>	<u>863</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		28.2.17	29.2.16
		£	£
Bank loans and overdrafts		-	9,459
Trade creditors		-	229,058
Tax		22,408	10,484
Social security and other taxes		-	23,946
Directors' current accounts		21,841	24,255
Accrued expenses		<u>1,928</u>	<u>1,800</u>
		<u>46,177</u>	<u>299,002</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		28.2.17	29.2.16
		£	£
Bank loans - 2-5 years		<u>-</u>	<u>51,550</u>

