

REGISTERED NUMBER: 03867532 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
BEDHAVEN LTD**

BEDHAVEN LTD (REGISTERED NUMBER: 03867532)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

BEDHAVEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR: Mrs R Dreyfuss

SECRETARY: J Dreyfuss

REGISTERED OFFICE: 212 Stamford Hill
London
N16 6RA

REGISTERED NUMBER: 03867532 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BEDHAVEN LTD (REGISTERED NUMBER: 03867532)**STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		26,316		26,164
CURRENT ASSETS					
Stocks		50,777		40,548	
Debtors	5	<u>33,833</u>		<u>33,994</u>	
		84,610		74,542	
CREDITORS					
Amounts falling due within one year	6	<u>125,199</u>		<u>110,265</u>	
NET CURRENT LIABILITIES			<u>(40,589)</u>		<u>(35,723)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,273)</u>		<u>(9,559)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>(14,274)</u>		<u>(9,560)</u>
SHAREHOLDERS' FUNDS			<u>(14,273)</u>		<u>(9,559)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

Mrs R Dreyfuss - Director

The notes form part of these financial statements

Page 2

BEDHAVEN LTD (REGISTERED NUMBER: 03867532)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Bedhaven Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to financial reporting standards 102

The company has adopted FRS 102 Section 1A for the first time in the preparation of these accounts.

Accordingly the date of transition to FRS 102 was 1 March 2015 (beginning of the accounting period of comparative financial year).

There are no material differences in determining the company's profit and loss under FRS 102 Section 1A and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from

those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BEDHAVEN LTD (REGISTERED NUMBER: 03867532)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2016	13,024	72,168	10,505	95,697
Additions	-	1,000	502	1,502
At 28 February 2017	<u>13,024</u>	<u>73,168</u>	<u>11,007</u>	<u>97,199</u>
DEPRECIATION				
At 1 March 2016	-	59,373	10,160	69,533
Charge for year	-	1,070	280	1,350
At 28 February 2017	<u>-</u>	<u>60,443</u>	<u>10,440</u>	<u>70,883</u>
NET BOOK VALUE				
At 28 February 2017	<u>13,024</u>	<u>12,725</u>	<u>567</u>	<u>26,316</u>
At 29 February 2016	<u>13,024</u>	<u>12,795</u>	<u>345</u>	<u>26,164</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade debtors	321	-
Other debtors	33,349	33,339
Prepayments	163	655
	<u>33,833</u>	<u>33,994</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Bank loans and overdrafts	12,696	8,249
Trade creditors	62,910	49,417
Social security and other taxes	3,200	3,200
VAT	1,130	1,519
Other creditors	7,572	10,189
Directors' current accounts	34,737	34,737
Accrued expenses	2,954	2,954
	<u>125,199</u>	<u>110,265</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

BEDHAVEN LTD (REGISTERED NUMBER: 03867532)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

8. RESERVES

	Retained earnings £
At 1 March 2016	(9,560)
Deficit for the year	<u>(4,714)</u>
At 28 February 2017	<u><u>(14,274)</u></u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs R Dreyfuss.

