

REGISTERED NUMBER: 09112502 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

EMPOWER IT SOLUTIONS LTD

EMPOWER IT SOLUTIONS LTD (REGISTERED NUMBER: 09112502)

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FOR THE YEAR ENDED 30 JUNE 2017

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EMPOWER IT SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS: Mr J Smy
Mrs S Smy

REGISTERED OFFICE: Cedar House
Mill Hill
Capel St. Mary
Ipswich
IP9 2JE

REGISTERED NUMBER: 09112502 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

EMPOWER IT SOLUTIONS LTD (REGISTERED NUMBER: 09112502)**STATEMENT OF FINANCIAL POSITION
30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,525		5,440
CURRENT ASSETS					
Debtors	5	2,157		1,224	
Cash at bank and in hand		<u>141,168</u>		<u>87,959</u>	
		<u>143,325</u>		<u>89,183</u>	
CREDITORS					
Amounts falling due within one year	6	<u>99,851</u>		<u>74,569</u>	
NET CURRENT ASSETS			<u>43,474</u>		<u>14,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,999</u>		<u>20,054</u>
CAPITAL AND RESERVES					
Called up share capital			110		100
Retained earnings			<u>48,889</u>		<u>19,954</u>
SHAREHOLDERS' FUNDS			<u>48,999</u>		<u>20,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Mr J Smy - Director

Mrs S Smy - Director

The notes form part of these financial statements

EMPOWER IT SOLUTIONS LTD (REGISTERED NUMBER: 09112502)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017****1. STATUTORY INFORMATION**

Empower IT Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of services rendered and sale of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	9,174
Additions	4,109
Disposals	(516)
At 30 June 2017	<u>12,767</u>
DEPRECIATION	
At 1 July 2016	3,734
Charge for year	3,850
Eliminated on disposal	(342)
At 30 June 2017	<u>7,242</u>
NET BOOK VALUE	
At 30 June 2017	<u>5,525</u>
At 30 June 2016	<u>5,440</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,071	1,224
Other debtors	1,086	-
	<u>2,157</u>	<u>1,224</u>

EMPOWER IT SOLUTIONS LTD (REGISTERED NUMBER: 09112502)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 JUNE 2017**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	16,986	7,002
Taxation and social security	36,105	17,697
Other creditors	<u>46,760</u>	<u>49,870</u>
	<u>99,851</u>	<u>74,569</u>

7. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102,

Section 1A and have not impacted on equity or profit or loss for the year.

