

REGISTERED NUMBER: 07680074 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

**AMG WILLARDS LIMITED
TRADING AS
WILLARDS LANDSCAPES**

**AMG WILLARDS LIMITED (REGISTERED NUMBER: 07680074)
TRADING AS WILLARDS LANDSCAPES**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**AMG WILLARDS LIMITED
TRADING AS WILLARDS LANDSCAPES**

**Company
Information
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:	A M George D S Pemberton
REGISTERED OFFICE:	Wyndmere House Ashwell Road Steeple Morden Hertfordshire SG8 0NZ
REGISTERED NUMBER:	07680074 (England and Wales)
ACCOUNTANTS:	Liric Chartered Accountants Wyndmere House Ashwell Road Steeple Morden Hertfordshire SG8 0NZ

**AMG WILLARDS LIMITED (REGISTERED NUMBER: 07680074)
TRADING AS WILLARDS LANDSCAPES**

**Abridged Balance Sheet
30 JUNE
2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		14,544		19,155
CURRENT ASSETS					
Stocks		12,450		-	
Debtors		25,527		34,744	
Cash at bank		<u>73,053</u>		<u>40,643</u>	
		111,030		75,387	
CREDITORS					
Amounts falling due within one year		<u>60,212</u>		<u>52,185</u>	
NET CURRENT ASSETS			<u>50,818</u>		<u>23,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,362		42,357
CREDITORS					
Amounts falling due after more than one year			<u>4,265</u>		<u>7,990</u>
NET ASSETS			<u><u>61,097</u></u>		<u><u>34,367</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>60,997</u>		<u>34,267</u>
SHAREHOLDERS' FUNDS			<u><u>61,097</u></u>		<u><u>34,367</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**AMG WILLARDS LIMITED (REGISTERED NUMBER: 07680074)
TRADING AS WILLARDS LANDSCAPES**

**Abridged Balance Sheet - continued
30 JUNE
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

A M George - Director

The notes form part of these financial statements

**AMG WILLARDS LIMITED (REGISTERED NUMBER: 07680074)
TRADING AS WILLARDS LANDSCAPES**

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

AMG Willards Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**AMG WILLARDS LIMITED (REGISTERED NUMBER: 07680074)
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	34,106
Additions	<u>238</u>
At 30 June 2017	<u>34,344</u>
DEPRECIATION	
At 1 July 2016	14,951
Charge for year	<u>4,849</u>
At 30 June 2017	<u>19,800</u>
NET BOOK VALUE	
At 30 June 2017	<u>14,544</u>
At 30 June 2016	<u>19,155</u>

**AMG WILLARDS LIMITED (REGISTERED NUMBER: 07680074)
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 July 2016 and 30 June 2017	<u>30,503</u>
DEPRECIATION	
At 1 July 2016	12,399
Charge for year	<u>4,526</u>
At 30 June 2017	<u>16,925</u>
NET BOOK VALUE	
At 30 June 2017	<u>13,578</u>
At 30 June 2016	<u>18,104</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>8,358</u>	<u>12,977</u>

6. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st January 2015.

Reconciliation of Equity

No transitional adjustments were required

Reconciliation of Profit or loss

No transitional adjustments were required

