

REGISTERED NUMBER: 07823179 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
BUTTERSCOTCH 316 LIMITED**

BUTTERSCOTCH 316 LIMITED (REGISTERED NUMBER: 07823179)

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for the year ended 31 OCTOBER 2017**

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BUTTERSCOTCH 316 LIMITED

COMPANY INFORMATION
for the year ended 31 OCTOBER 2017

DIRECTORS: Miss A L Kingsley Smith
Miss J A Kingsley Smith

REGISTERED OFFICE: 9 Bickels Yard
151-153 Bermondsey Street
London
SE1 3HA

REGISTERED NUMBER: 07823179 (England and Wales)

ACCOUNTANTS: Parker Randall
Chartered Accountants
9 Bickels Yard
151-153 Bermondsey Street
London Bridge
London
SE1 3HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BUTTERSCOTCH 316 LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Butterscotch 316 Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Butterscotch 316 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Butterscotch 316 Limited and state those matters that we have agreed to state to the Board of Directors of Butterscotch 316 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Butterscotch 316 Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Butterscotch 316 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Butterscotch 316 Limited. You consider that Butterscotch 316 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Butterscotch 316 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Parker Randall
Chartered Accountants
9 Bickels Yard
151-153 Bermondsey Street
London Bridge
London

This page does not form part of the statutory financial statements

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BUTTERSCOTCH 316 LIMITED**

SE1 3HA

16 November 2017

BUTTERSCOTCH 316 LIMITED (REGISTERED NUMBER: 07823179)**BALANCE SHEET
31 OCTOBER 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		714,805		716,075
CURRENT ASSETS					
Cash at bank		16,103		17,243	
CREDITORS					
Amounts falling due within one year	4	3,233		3,493	
NET CURRENT ASSETS			<u>12,870</u>		<u>13,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			727,675		729,825
CREDITORS					
Amounts falling due after more than one year	5		710,027		719,492
NET ASSETS			<u>17,648</u>		<u>10,333</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>17,548</u>		<u>10,233</u>
SHAREHOLDERS' FUNDS			<u>17,648</u>		<u>10,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BUTTERSCOTCH 316 LIMITED (REGISTERED NUMBER: 07823179)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

Miss J A Kingsley Smith - Director

BUTTERSCOTCH 316 LIMITED (REGISTERED NUMBER: 07823179)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 OCTOBER 2017

1. STATUTORY INFORMATION

Butterscotch 316 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax

is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other

future taxable profits.

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continued...

BUTTERSCOTCH 316 LIMITED (REGISTERED NUMBER: 07823179)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 OCTOBER 2017**3. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>710,995</u>	<u>12,042</u>	<u>723,037</u>
DEPRECIATION			
At 1 November 2016	-	6,962	6,962
Charge for year	-	<u>1,270</u>	<u>1,270</u>
At 31 October 2017	-	<u>8,232</u>	<u>8,232</u>
NET BOOK VALUE			
At 31 October 2017	<u>710,995</u>	<u>3,810</u>	<u>714,805</u>
At 31 October 2016	<u>710,995</u>	<u>5,080</u>	<u>716,075</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE
YEAR**

	2017 £	2016 £
Tax	1,780	2,039
Accrued expenses	<u>1,453</u>	<u>1,454</u>
	<u>3,233</u>	<u>3,493</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE
THAN ONE YEAR**

	2017 £	2016 £
Other loans - 2-5 years	706,577	716,042
Rent Deposit	<u>3,450</u>	<u>3,450</u>
	<u>710,027</u>	<u>719,492</u>

BUTTERSCOTCH 316 LIMITED (REGISTERED NUMBER: 07823179)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 OCTOBER 2017**6. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RELATED PARTY DISCLOSURES**Miss A L Kingsley Smith**

Ms A L Kingsley Smith provided an interest free loan to the company in the sum of £231,299 (2016; £231,020) for the year under review. It is payable within 366 days.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>231,299</u>	<u>231,020</u>

Miss J A Kingsley Smith

Ms J Kingsley Smith provided an interest free loan to the company in the sum of £278 (2016; £10,020) for the year under review. It is payable within 366 days.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>278</u>	<u>16,021</u>

JKS Communications International Ltd

A company in which Ms J Kingsley Smith is a shareholder

The company received an interest free loan from JKS Communications International Ltd in the sum of £345,000 (2016; £345,000). It is payable within 366 days.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>345,000</u>	<u>345,000</u>

BUTTERSCOTCH 316 LIMITED (REGISTERED NUMBER: 07823179)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 OCTOBER 2017

7. RELATED PARTY DISCLOSURES - continued

Sales Connection (UK) Ltd

A company in which Ms A.L. Kingley Smith is a shareholder

The company received interest free loan from Sales Connection (UK) Ltd in the sum of £70,000 (2016; £70,000).

	2017	2016
	£	£
Amount due to related party at the balance sheet date	70,000	70,000
	<u><u> </u></u>	<u><u> </u></u>

LKS Management Co Ltd

A company in which Ms A.L. Kingley Smith is a shareholder

The company received interest free loan from LKS Management Co Ltd in the sum of £60,000 (2016; £60,000). It is payable within 366 days.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	60,000	60,000
	<u><u> </u></u>	<u><u> </u></u>

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors, Miss A L Kingsley-Smith and Miss J Kingsley-Smith, by virtue of their 100% shareholding during the year.

