

REGISTERED NUMBER: 08195697 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Celestial Gold Limited

Celestial Gold Limited (Registered number: 08195697)

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for the Year Ended 31 March 2017

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Celestial Gold Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Miss A Campbell-Hill
REGISTERED OFFICE:	59 Magdalen Street Exeter Devon EX2 4HY
REGISTERED NUMBER:	08195697 (England and Wales)
ACCOUNTANTS:	Prydis Accounts Limited Chartered Accountants Southgate House 59 Magdalen Street Exeter Devon EX2 4HY

Celestial Gold Limited (Registered number: 08195697)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		64,691		73,260
CURRENT ASSETS					
Debtors	5	18,252		19,955	
Cash at bank		86,962		53,145	
		105,214		73,100	
CREDITORS					
Amounts falling due within one year	6	127,638		74,430	
NET CURRENT LIABILITIES			(22,424)		(1,330)
TOTAL ASSETS LESS CURRENT LIABILITIES			42,267		71,930
CREDITORS					
Amounts falling due after more than one year	7		7,999		16,471
NET ASSETS			34,268		55,459
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			34,267		55,458
SHAREHOLDERS' FUNDS			34,268		55,459

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the director on 4 December 2017 and were signed by:

Miss A Campbell-Hill - Director

The notes form part of these financial statements

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Celestial Gold Limited (Registered number: 08195697)

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Celestial Gold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed the going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Turnover

Turnover represents sales derived from the principle activities of the company excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- over the period of the lease
Improvements to property	- over the period of the lease
Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1).

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2016	2,491	95,476	3,759	2,961	104,687
Additions	-	1,700	138	444	2,282
At 31 March 2017	<u>2,491</u>	<u>97,176</u>	<u>3,897</u>	<u>3,405</u>	<u>106,969</u>
DEPRECIATION					
At 1 April 2016	747	27,803	1,835	1,042	31,427
Charge for year	<u>250</u>	<u>9,717</u>	<u>412</u>	<u>472</u>	<u>10,851</u>
At 31 March 2017	<u>997</u>	<u>37,520</u>	<u>2,247</u>	<u>1,514</u>	<u>42,278</u>
NET BOOK VALUE					
At 31 March 2017	<u>1,494</u>	<u>59,656</u>	<u>1,650</u>	<u>1,891</u>	<u>64,691</u>
At 31 March 2016	<u>1,744</u>	<u>67,673</u>	<u>1,924</u>	<u>1,919</u>	<u>73,260</u>

The short leasehold and improvements to property costs relate to a 10 year lease and are being depreciated on a straight line basis over the lease term.

Celestial Gold Limited (Registered number: 08195697)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Other debtors	<u>18,252</u>	<u>19,955</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Bank loans and overdrafts	8,579	8,162
	Trade creditors	140	-
	Amounts owed to group undertakings	69,001	19,001
	Taxation and social security	27,996	20,990
	Other creditors	<u>21,922</u>	<u>26,277</u>
		<u>127,638</u>	<u>74,430</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.17	31.3.16
		£	£
	Bank loans	<u>7,999</u>	<u>16,471</u>
8.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.3.17	31.3.16
		£	£
	Bank loans	<u>16,578</u>	<u>24,633</u>

The above is secured by way of a fixed and floating charge over the assets of the company.

