

**REGISTERED NUMBER: 09533916 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**QUESTPIT LIMITED**



**QUESTPIT LIMITED (REGISTERED NUMBER: 09533916)**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**QUESTPIT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

D Kohler  
P M Sugarman  
R B Nagioff  
L Kohler  
J Sugarman  
K S Nagioff

**REGISTERED OFFICE:**

61 Conduit Street  
London  
W1S 2GB

**REGISTERED NUMBER:**

09533916 (England and Wales)

**ACCOUNTANTS:**

J.D.Bregman & Co LTD  
Churchill House  
120 Bunns Lane  
Mill Hill  
London  
NW7 2AS



**QUESTPIT LIMITED (REGISTERED NUMBER: 09533916)****BALANCE SHEET**  
**31 MARCH**  
**2017**

	Notes	31.3.17 £	31.3.16 £
<b>CURRENT ASSETS</b>			
Stocks		312,104	252,412
Debtors	3	-	20,711
Cash at bank and in hand		<u>28,631</u>	<u>1</u>
		340,735	273,124
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>355,544</u>	<u>286,624</u>
<b>NET CURRENT LIABILITIES</b>		<u>(14,809)</u>	<u>(13,500)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(14,809)</u>	<u>(13,500)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(14,810)</u>	<u>(13,501)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(14,809)</u>	<u>(13,500)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf  
by:

D Kohler - Director

The notes form part of these financial statements

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**QUESTPIT LIMITED (REGISTERED NUMBER: 09533916)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

1. **STATUTORY INFORMATION**

Questpit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continued support from the company's creditors and shareholders.

The prior year financial statements were restated for material adjustments on adoption of FRS 102 in the current year. There were no material adjustments on transition to FRS 102, 1 April 2015

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Judgements in respect of work-in-progress and accruals have had the most significant effects on amounts recognised in the financial statements.

**Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to

the reversal of the  
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Turnover**

Turnover relates to sale of properties completed in the year.

continued...

**QUESTPIT LIMITED (REGISTERED NUMBER: 09533916)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

3.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.17	31.3.16
		£	£
	Other debtors	<u>-</u>	<u>20,711</u>
4.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.17	31.3.16
		£	£
	Other creditors	<u>355,544</u>	<u>286,624</u>

5. **RELATED PARTY DISCLOSURES****D Kohler**

Director of the company.

Included within creditors amount falling due within one year is an amount of £126,800 (2016: £151,800) due to D Kohler, director of the company.

**P M Sugarman**

Director of the company.

Included within creditors amount falling due within one year is an amount of £113,122 (2016: £66,662) due to P M Sugarman, director of the company.

**R B Nagioff**

Director of the company.

Included within creditors amount falling due within one year is an amount of £113,122 (2016: £66,662) due to R B Nagioff, director of the company.

6. **ULTIMATE CONTROLLING PARTY**

There is no controlling party.

7. **BASIS OF PREPARATION**

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and directors. At the balance sheet date the company's liabilities exceeded its assets by £14,809.



