

REGISTERED NUMBER: 01966297 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Tudormen Limited**

Tudormen Limited (Registered number: 01966297)

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for the year ended 30 April 2017**

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**Tudormen
Limited**
**Company
Information**
for the year ended 30 April 2017

DIRECTORS: J G Fifield Esq
Mrs R G Fifield
E G Fifield Esq
C G Fifield Esq
Mrs V G Mead

SECRETARY: Mrs R G Fifield

REGISTERED OFFICE: No. 1 Royal Mews
Gadbrook Park
Northwich
Cheshire
CW9 7UD

REGISTERED NUMBER: 01966297 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Tudormen Limited (Registered number: 01966297)**Balance Sheet
30 April 2017**

	Notes	2017		2016 as restated	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		4,838		5,681
Investments	5		586,274		586,274
Investment property	6		<u>235,861</u>		<u>235,861</u>
			826,973		827,816
CURRENT ASSETS					
Debtors	7	5,977		30,279	
Cash at bank		<u>58,554</u>		<u>42,068</u>	
		64,531		72,347	
CREDITORS					
Amounts falling due within one year	8	<u>20,403</u>		<u>27,397</u>	
NET CURRENT ASSETS			<u>44,128</u>		<u>44,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			871,101		872,766
CREDITORS					
Amounts falling due after more than one year	9		(53,777)		(62,509)
PROVISIONS FOR LIABILITIES			<u>(76,715)</u>		<u>(76,932)</u>
NET ASSETS			<u><u>740,609</u></u>		<u><u>733,325</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Non distributable reserve			435,102		435,102
Retained earnings			<u>305,407</u>		<u>298,123</u>
SHAREHOLDERS' FUNDS			<u><u>740,609</u></u>		<u><u>733,325</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

Tudormen Limited (Registered number: 01966297)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf
by:

J G Fifield Esq - Director

The notes form part of these financial statements

Tudormen Limited (Registered number: 01966297)

**Notes to the Financial Statements
for the year ended 30 April 2017**

1. STATUTORY INFORMATION

Tudormen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

For periods up to and including the year ended 30 April 2016, the company prepared its financial statements in accordance with UK Generally Accepted Accounting Practice ("UK GAAP"). These financial statements for the year ended 30 April 2017 are the first the Company has prepared in accordance with FRS 102. The Company's deemed transition date to FRS 102 was 1 May 2015.

The company has adopted the FRS 102 accounting policies and principles on a consistent basis from the date of transition. The principal policies are set out below:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Investment property	is held at its residual
-	cost
Plant and machinery -	15% on straight line
Fixtures and fittings -	15% on reducing balance
Motor vehicles -	25% on straight line
Computer equipment -	33% on straight line

Investment property

Investment properties are initially measured at cost plus costs directly attributable to the acquisition. Subsequent measurement is with reference to fair value with any increases credited to the income statement and transferred to a non-distributable reserve. Any diminution in fair value, below that of amounts already credited to this

reserve, are charged to the income statement. Any increases in property values which were previously charged to the income statement are credited from the income statement to the extent that the original charge is reversed.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tudormen Limited (Registered number: 01966297)**Notes to the Financial Statements - continued
for the year ended 30 April 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Share capital

Ordinary shares are classed as equity.

Distributions to equity holders

Dividends are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised in the statement of changes in equity.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	39,472
Additions	<u>365</u>
At 30 April 2017	<u>39,837</u>
DEPRECIATION	
At 1 May 2016	33,791
Charge for year	<u>1,208</u>
At 30 April 2017	<u>34,999</u>
NET BOOK VALUE	
At 30 April 2017	<u>4,838</u>
At 30 April 2016	<u>5,681</u>

Tudormen Limited (Registered number: 01966297)

Notes to the Financial Statements - continued
for the year ended 30 April 2017

5.	FIXED ASSET INVESTMENTS		Other investments £
	COST		
	At 1 May 2016 and 30 April 2017		<u>586,274</u>
	NET BOOK VALUE		
	At 30 April 2017		<u>586,274</u>
	At 30 April 2016		<u>586,274</u>
6.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1 May 2016 and 30 April 2017		<u>235,861</u>
	NET BOOK VALUE		
	At 30 April 2017		<u>235,861</u>
	At 30 April 2016		<u>235,861</u>
	The company's investment properties are reported at a fair value deemed appropriate by the directors.		
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016 as restated
		£	£
	Trade debtors	4,950	-
	Other debtors	<u>1,027</u>	<u>30,279</u>
		<u>5,977</u>	<u>30,279</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016 as restated
		£	£
	Bank loans and overdrafts	8,410	8,087
	Trade creditors	1,232	383
	Taxation and social security	3,843	2,627
	Other creditors	<u>6,918</u>	<u>16,300</u>
		<u>20,403</u>	<u>27,397</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	2016 as restated
		£	£
	Bank loans	<u>53,777</u>	<u>62,509</u>

Tudormen Limited (Registered number: 01966297)**Notes to the Financial Statements - continued
for the year ended 30 April 2017****10. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016 as restated
	£	£
Bank loans	<u>62,187</u>	<u>70,596</u>

The bank loan and overdraft is secured by a fixed charge and a personal guarantee of £25,000, given by Mr J G Fifield, a company director.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tudormen
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tudormen Limited for the year ended 30 April 2017 which comprise the Profit and loss, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tudormen Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tudormen Limited and state those matters that we have agreed to state to the Board of Directors of Tudormen Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tudormen Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tudormen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tudormen Limited. You consider that Tudormen Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tudormen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

18 December 2017

