

**REGISTERED NUMBER: 07141145 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**CAPSULE EVENTS LIMITED**



**CAPSULE EVENTS LIMITED (REGISTERED NUMBER: 07141145)**

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for the Year Ended 31 March 2017**

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**CAPSULE EVENTS LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 31 March 2017

**DIRECTORS:** Miss L Meyer  
Ms A E Russell  
Ms S L Ellis  
Ms G Crane  
Ms D A Kermode

**SECRETARY:**

**REGISTERED OFFICE:** Unit 316 The Custard Factory  
Gibb Street  
Birmingham  
West Midlands  
B9 4AA

**REGISTERED NUMBER:** 07141145 (England and Wales)

**ACCOUNTANTS:** Parkar Accountants  
19/21 Hatchett Street  
Hockley  
Birmingham  
West Midlands  
B19 3NX



**CAPSULE EVENTS LIMITED (REGISTERED NUMBER: 07141145)****BALANCE SHEET**  
**31 March 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		534		-
<b>CURRENT ASSETS</b>					
Debtors	5	18,884		17,168	
Cash at bank		<u>311,124</u>		<u>80,578</u>	
		330,008		97,746	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>305,139</u>		<u>73,640</u>	
<b>NET CURRENT ASSETS</b>			<u>24,869</u>		<u>24,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,403</u>		<u>24,106</u>
<b>RESERVES</b>					
Income and expenditure account			<u>25,403</u>		<u>24,106</u>
			<u>25,403</u>		<u>24,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Miss L Meyer - Director

The notes form part of these financial statements

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**CAPSULE EVENTS LIMITED (REGISTERED NUMBER: 07141145)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Capsule Events Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & equipment - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.



**CAPSULE EVENTS LIMITED (REGISTERED NUMBER: 07141145)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017****4. TANGIBLE FIXED ASSETS**

	Computer & equipment £
<b>COST</b>	
Additions	<u>667</u>
At 31 March 2017	<u>667</u>
<b>DEPRECIATION</b>	
Charge for year	<u>133</u>
At 31 March 2017	<u>133</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><u>534</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	9,588	9,386
VAT refund	<u>9,296</u>	<u>7,782</u>
	<u><u>18,884</u></u>	<u><u>17,168</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	7,436	2,066
Deferred income	248,658	29,000
Amounts owed to associated company	47,917	41,000
Corporation tax	328	774
Accrued expenses	<u>800</u>	<u>800</u>
	<u><u>305,139</u></u>	<u><u>73,640</u></u>

**7. DEFERRED INCOME**

Deferred income relates to grant income received during the accounting period for upcoming projects taking place after the year end.

**8. LIMITED BY GUARANTEE**

Each of the members have agreed to contribute the sum of no more than £10 in the event of winding up.



