

# Academy Of High Achievers Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Winton Bath Limited  
Chartered Accountants  
1st Floor  
6 Ferranti Court  
Staffordshire Technology Park  
Stafford  
ST18 0LQ

## Academy Of High Achievers Ltd

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## Academy Of High Achievers Ltd

### Company Information

**Directors** Mrs Julie French  
Mr Anthony Nigel Burgess

**Company secretary** Mr Anthony Nigel Burgess

**Registered office** First Floor  
6 Ferranti Court  
Staffordshire Tech Park  
Stafford  
Staffordshire  
ST18 0LQ

**Accountants** Winton Bath Limited  
Chartered Accountants  
1st Floor  
6 Ferranti Court  
Staffordshire Technology Park  
Stafford  
ST18 0LQ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Academy Of High Achievers Ltd  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Academy Of High Achievers Ltd for the year ended 31 March 2017 as set out on pages [3](#) to [6](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Academy Of High Achievers Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Academy Of High Achievers Ltd and state those matters that we have agreed to state to the Board of Directors of Academy Of High Achievers Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Academy Of High Achievers Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Academy Of High Achievers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Academy Of High Achievers Ltd. You consider that Academy Of High Achievers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Academy Of High Achievers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Winton Bath Limited  
Chartered Accountants  
1st Floor  
6 Ferranti Court  
Staffordshire Technology Park  
Stafford  
ST18 0LQ

Date:.....

**Academy Of High Achievers Ltd**  
**(Registration number: 05045861)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	2,665	3,196
<b>Current assets</b>			
Debtors	<a href="#">5</a>	13,153	21,503
Cash at bank and in hand		24,136	17,835
		37,289	39,338
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	(29,574)	(28,179)
<b>Net current assets</b>		7,715	11,159
<b>Total assets less current liabilities</b>		10,380	14,355
<b>Provisions for liabilities</b>		(533)	(639)
<b>Net assets</b>		9,847	13,716
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		9,845	13,714
Total equity		9,847	13,716

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 December 2017 and signed on its behalf by:

.....

Mrs Julie French

Director



## Academy Of High Achievers Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

First Floor  
6 Ferranti Court  
Staffordshire Tech Park  
Stafford  
Staffordshire  
ST18 0LQ

These financial statements were authorised for issue by the Board on 15 December 2017.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Academy Of High Achievers Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. The share capital disclosed on the balance sheet is allotted, called up and fully paid.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).



**Academy Of High Achievers Ltd****Notes to the Financial Statements for the Year Ended 31 March 2017****4 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2016	8,034	8,034
Additions	358	358
At 31 March 2017	<u>8,392</u>	<u>8,392</u>
<b>Depreciation</b>		
At 1 April 2016	4,838	4,838
Charge for the year	889	889
At 31 March 2017	<u>5,727</u>	<u>5,727</u>
<b>Carrying amount</b>		
At 31 March 2017	<u>2,665</u>	<u>2,665</u>
At 31 March 2016	<u>3,196</u>	<u>3,196</u>

**5 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	12,849	21,370
Other debtors	304	133
Total current trade and other debtors	<u>13,153</u>	<u>21,503</u>

**6 Creditors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade creditors	1,533	480
Taxation and social security	4,447	12,064
Other creditors	23,594	15,635
	<u>29,574</u>	<u>28,179</u>