

REGISTERED NUMBER: 06746246 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
CALVERLEY GARDENS LIMITED**

CALVERLEY GARDENS LIMITED (REGISTERED NUMBER: 06746246)

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for the year ended 31 March 2017**

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CALVERLEY GARDENS LIMITED

**Company Information
for the year ended 31 March 2017**

Director:	H Hesami
Secretary:	M Mola-Mohieddin
Registered office:	Sterling House 19/23 High Street Kidlington Oxfordshire OX5 2DH
Registered number:	06746246 (England and Wales)
Accountants:	Haines Watts Chartered Accountants Sterling House 19/23 High Street Kidlington Oxfordshire OX5 2DH

CALVERLEY GARDENS LIMITED (REGISTERED NUMBER: 06746246)**Balance Sheet
31 March 2017**

	Notes	£	31/3/17 £	£	31/3/16 £
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		-		18,628
			<u>-</u>		<u>18,628</u>
Current assets					
Stocks		-		7,000	
Debtors	6	108,854		187,824	
Cash at bank		3,787		58	
		<u>112,641</u>		<u>194,882</u>	
Creditors					
Amounts falling due within one year	7	9,319		80,009	
Net current assets			<u>103,322</u>		<u>114,873</u>
Total assets less current liabilities			<u>103,322</u>		<u>133,501</u>
Provisions for liabilities			<u>-</u>		<u>3,052</u>
Net assets			<u><u>103,322</u></u>		<u><u>130,449</u></u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>103,222</u>		<u>130,349</u>
Shareholders' funds			<u><u>103,322</u></u>		<u><u>130,449</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CALVERLEY GARDENS LIMITED (REGISTERED NUMBER: 06746246)

**Balance Sheet - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

H Hesami - Director

CALVERLEY GARDENS LIMITED (REGISTERED NUMBER: 06746246)

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. **Statutory information**

Calverley Gardens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of dental services. VAT is not charged as the services are exempt supplies.

Goodwill

Goodwill was acquired in 2009. In 2009/10 the policy was to write it off over 10 years. The director took the decision in 2010/11 to write off the balance over the next 5 years on a straight line basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CALVERLEY GARDENS LIMITED (REGISTERED NUMBER: 06746246)**Notes to the Financial Statements - continued
for the year ended 31 March 2017****2. Accounting policies - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The director has made an assessment of the company's ability to continue as a going concern and has identified no material uncertainties that may cast a significant doubt on the ability of the company to continue as a going concern for the foreseeable future.

3. Employees and directors

The average number of employees during the year was 1 .

4. Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2016 and 31 March 2017	<u>290,000</u>
Amortisation	
At 1 April 2016 and 31 March 2017	<u>290,000</u>
Net book value	
At 31 March 2017	<u><u>-</u></u>
At 31 March 2016	<u><u>-</u></u>

CALVERLEY GARDENS LIMITED (REGISTERED NUMBER: 06746246)**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

5. Tangible fixed assets		Plant and machinery etc £
Cost		
At 1 April 2016		92,643
Disposals		<u>(92,643)</u>
At 31 March 2017		-
Depreciation		
At 1 April 2016		74,015
Eliminated on disposal		<u>(74,015)</u>
At 31 March 2017		-
Net book value		
At 31 March 2017		<u>-</u>
At 31 March 2016		<u>18,628</u>
6. Debtors: amounts falling due within one year		
	31/3/17	31/3/16
	£	£
Trade debtors	-	9,471
Other debtors	<u>108,854</u>	<u>178,353</u>
	<u>108,854</u>	<u>187,824</u>
7. Creditors: amounts falling due within one year		
	31/3/17	31/3/16
	£	£
Bank loans and overdrafts	-	15,626
Trade creditors	4,319	10,363
Taxation and social security	-	32,618
Other creditors	<u>5,000</u>	<u>21,402</u>
	<u>9,319</u>	<u>80,009</u>

CALVERLEY GARDENS LIMITED (REGISTERED NUMBER: 06746246)**Notes to the Financial Statements - continued
for the year ended 31 March 2017****8. Secured debts**

The following secured debts are included within creditors:

	31/3/17	31/3/16
	£	£
Bank overdraft	-	8,542
Bank loans	-	7,084
	<u>-</u>	<u>15,626</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31/3/17	31/3/16
	£	£
H Hesami		
Balance outstanding at start of year	19,688	-
Amounts advanced	41,291	59,688
Amounts repaid	(45,814)	(40,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,165</u>	<u>19,688</u>

10. Ultimate controlling party

The controlling party is H Hesami.

11. Dividends proposed

At the year end, a dividend of £75,000 (2016: £30,000) was proposed to be paid to the shareholder, Hesami Limited.

12. First year adoption

The year ended 31 March 2017 is the first year that Calverley Gardens Limited has prepared accounts in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102.

The Company's date of transition to FRS 102 is 1 April 2015. The Company's last financial statements, prepared in accordance with previous UK GAAP, were for the year ended 31 March 2016.

In preparing these accounts, the directors have considered whether in applying the accounting policies required by FRS 102, a restatement of comparative items was needed and concluded that the previously reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

