

Company Registration No. 7300943 (England and Wales)

**HORIZON FLIGHT TRAINING & AIRLINE SUPPORT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

HORIZON FLIGHT TRAINING & AIRLINE SUPPORT LIMITED
UNAUDITED ACCOUNTS
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**HORIZON FLIGHT TRAINING & AIRLINE SUPPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

Director	A Grunwell
Secretary	A Grunwell
Company Number	7300943 (England and Wales)
Registered Office	Tor Rise 10a The Levels Meare Somerset BA6 9SE
Accountants	Harleigh Accountancy 52 Vidler Square Rye E Sussex TN31 7FP

HORIZON FLIGHT TRAINING & AIRLINE SUPPORT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,729	2,305
Current assets			
Debtors	5	53,784	44,426
Cash at bank and in hand		37,541	2,908
		<u>91,325</u>	<u>47,334</u>
Creditors: amounts falling due within one year	6	(62,417)	(39,127)
Net current assets		<u>28,908</u>	<u>8,207</u>
Net assets		<u>30,637</u>	<u>10,512</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		30,537	10,412
Shareholders' funds		<u>30,637</u>	<u>10,512</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 December 2017.

A Grunwell
Director

Company Registration No. 7300943

HORIZON FLIGHT TRAINING & AIRLINE SUPPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Horizon Flight Training & Airline Support Limited is a private company, limited by shares, registered in England and Wales, registration number 7300943. The registered office is Tor Rise, 10a The Levels, Meare, Somerset, BA6 9SE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Straight line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2016	5,887
At 31 March 2017	5,887
Depreciation	
At 1 April 2016	3,582
Charge for the year	576
At 31 March 2017	4,158
Net book value	
At 31 March 2017	1,729
At 31 March 2016	2,305

HORIZON FLIGHT TRAINING & AIRLINE SUPPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Trade debtors	53,784	41,820
Other debtors	-	2,606
	<u>53,784</u>	<u>44,426</u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	50,422	30,756
Taxes and social security	9,202	7,771
Other creditors	1,400	600
Loans from directors	1,393	-
	<u>62,417</u>	<u>39,127</u>
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).