

REGISTERED NUMBER: 07485203 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2017

for

Woolstone Solutions Limited

Woolstone Solutions Limited (Registered number: 07485203)

**Contents of the Financial Statements
for the Year Ended 31st March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Woolstone Solutions Limited
Company
Information
for the Year Ended 31st March 2017

DIRECTOR: G L Jones

SECRETARY: Mrs B A Jones

REGISTERED OFFICE: Old Barn House
Woolstone
Faringdon
Oxfordshire
SN7 7QL

REGISTERED NUMBER: 07485203 (England and Wales)

ACCOUNTANTS: LJ Smith Accountants Ltd
Orwell House
50 High Street
Hungerford
Berkshire
RG17 0NE

Woolstone Solutions Limited (Registered number: 07485203)**Balance Sheet
31st March 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		9,392		10,956
CURRENT ASSETS					
Debtors	5	15,447		5,980	
Cash at bank		<u>2,449</u>		<u>27,995</u>	
		17,896		33,975	
CREDITORS					
Amounts falling due within one year	6	<u>24,937</u>		<u>19,705</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,041)</u>		<u>14,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,351</u>		<u>25,226</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,349</u>		<u>25,224</u>
SHAREHOLDERS' FUNDS			<u>2,351</u>		<u>25,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12th December 2017 and were signed by:

G L Jones - Director

The notes form part of these financial statements

Page 2

Woolstone Solutions Limited (Registered number: 07485203)

**Notes to the Financial Statements
for the Year Ended 31st March 2017**

1. STATUTORY INFORMATION

Woolstone Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Free company information from Datalog <http://www.datalog.co.uk>

Woolstone Solutions Limited (Registered number: 07485203)**Notes to the Financial Statements - continued
for the Year Ended 31st March 2017**

4. TANGIBLE FIXED ASSETS			
	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1st April 2016	23,000	3,802	26,802
Additions	-	2,080	2,080
At 31st March 2017	<u>23,000</u>	<u>5,882</u>	<u>28,882</u>
DEPRECIATION			
At 1st April 2016	13,297	2,549	15,846
Charge for year	2,425	1,219	3,644
At 31st March 2017	<u>15,722</u>	<u>3,768</u>	<u>19,490</u>
NET BOOK VALUE			
At 31st March 2017	<u>7,278</u>	<u>2,114</u>	<u>9,392</u>
At 31st March 2016	<u>9,703</u>	<u>1,253</u>	<u>10,956</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2017	2016
		£	£
Trade debtors		<u>15,447</u>	<u>5,980</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2017	2016
		£	£
Taxation and social security		23,444	18,296
Other creditors		1,493	1,409
		<u>24,937</u>	<u>19,705</u>
7. ULTIMATE CONTROLLING PARTY			
The controlling party is G L Jones.			

