

REGISTERED NUMBER: 08401063 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

CAVT Ltd

CAVT Ltd (Registered number: 08401063)

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for the Year Ended 31 March 2017

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CAVT Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR: A V Thomas

REGISTERED OFFICE: Advanced Technology Innovation Centre
University Science & Enterprise Parks
5 Oakwood Drive
Loughborough
Leicestershire
LE11 3QF

REGISTERED NUMBER: 08401063 (England and Wales)

ACCOUNTANTS: Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

CAVT Ltd (Registered number: 08401063)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		384		669
CURRENT ASSETS					
Debtors	4	3,687		10,237	
CREDITORS					
Amounts falling due within one year	5	<u>14,073</u>		<u>8,819</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,386)</u>		<u>1,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,002)</u>		<u>2,087</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(10,012)</u>		<u>2,077</u>
SHAREHOLDERS' FUNDS			<u>(10,002)</u>		<u>2,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

A V Thomas - Director

The notes form part of these financial statements

CAVT Ltd (Registered number: 08401063)

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

CAVT Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis on the assumption that the support of the director will continue. Should this support be withdrawn, adjustments would be required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

CAVT Ltd (Registered number: 08401063)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>1,296</u>
DEPRECIATION	
At 1 April 2016	627
Charge for year	<u>285</u>
At 31 March 2017	<u>912</u>
NET BOOK VALUE	
At 31 March 2017	<u>384</u>
At 31 March 2016	<u>669</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	16	3,409
Other debtors	<u>3,671</u>	<u>6,828</u>
	<u>3,687</u>	<u>10,237</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	-	7,379
Other creditors	<u>14,073</u>	<u>1,440</u>
	<u>14,073</u>	<u>8,819</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
A V Thomas		
Balance outstanding at start of year	5,681	4,324
Amounts advanced	6,350	5,681
Amounts repaid	(23,237)	(4,324)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(11,206)</u>	<u>5,681</u>

CAVT Ltd (Registered number: 08401063)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Interest has been charged on this balance at 3%.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is A V Thomas and his wife who own 100% of the issued share capital of the company.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
CAVT Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CAVT Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of CAVT Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CAVT Ltd and state those matters that we have agreed to state to the director of CAVT Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that CAVT Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CAVT Ltd. You consider that CAVT Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CAVT Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

20 December 2017

