

COMPANY REGISTRATION NUMBER: 03041440

Cambridge Policy Consultants Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2017



Cambridge Policy Consultants Limited

Financial Statements

Year ended 31 March 2017

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Cambridge Policy Consultants Limited**Statement of Financial Position****31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5		1,769		2,909
Current assets					
Debtors	6	64,120		77,205	
Cash at bank and in hand		42,800		49,205	
		106,920		126,410	
Creditors: amounts falling due within one year	7	45,239		34,474	
Net current assets			61,681		91,936
Total assets less current liabilities			63,450		94,845
Provisions					
Taxation including deferred tax			336		582
Net assets			63,114		94,263
Capital and reserves					
Called up share capital			500		500
Capital redemption reserve			2,005		2,005
Profit and loss account			60,609		91,758
Shareholders funds			63,114		94,263

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

– The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Cambridge Policy Consultants Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 20 December 2017 , and are signed on behalf of the board by:

Mr A J Hirst

Director

Company registration number: 03041440

Cambridge Policy Consultants Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Newton Hall, Newton, Cambridge, Cambridgeshire, CB22 7ZE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Revenue recognition

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Cycles	-	50% Straight Line
Fixtures and Fittings	-	33% - 50% Straight Line
Office Equipment	-	33% - 50% <i>Straight Line</i>

Defined contribution plans

The company makes contributions to personal pension plans on behalf of some employees. Contributions are charged to the profit and loss account as they become payable.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2016: 6).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2016	1,891	1,355	5,524	8,770
Additions	—	—	683	683
Disposals	1,891	1,355	1,457	4,703
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At 31 March 2017	3,782	2,710	7,664	14,156
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Depreciation				
At 1 April 2016	1,891	1,355	2,615	5,861
Charge for the year	—	—	1,823	1,823
Disposals	1,891	1,355	1,457	4,703
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At 31 March 2017	3,782	2,710	5,895	12,387
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Carrying amount				
At 31 March 2017	—	—	1,769	1,769
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At 31 March 2016	—	—	2,909	2,909
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6. Debtors

	2017	2016
	£	£
Trade debtors	63,667	76,752
Other debtors	453	453
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	64,120	77,205
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7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,500	2,813
Corporation tax	6,586	9,799
Social security and other taxes	17,742	12,588
Other creditors	19,411	9,274
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	45,239	34,474
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8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Later than 1 year and not later than 5 years	453	560
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9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015. No transitional adjustments were required in equity or profit or loss for the year.

