

Company Registration No. 04077849 (England and Wales)

B.B.K.A. ENTERPRISES LIMITED
A COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

B.B.K.A. ENTERPRISES LIMITED
A COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION

Directors	J D Hendrie	(Appointed 9 November 2016)
	I R Homer	(Appointed 9 November 2016)
	M M Murdin	(Appointed 9 November 2016)
	H L Pool	(Appointed 9 November 2016)
	L Sidaway	(Appointed 9 November 2016)

Company number 04077849

Registered office National Beekeeping Centre
National Agricultural Centre
Stoneleigh Park
Coventry
Warwickshire
CV8 2LG

Accountants Baldwins (Coventry) Limited
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

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B.B.K.A. ENTERPRISES LIMITED
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 30 SEPTEMBER 2017

	Notes	2017		2016	
		£	£	£	£
Current assets					
Stocks		4,253		8,915	
Debtors	3	885		361	
Cash at bank and in hand		12,584		6,005	
		<u>17,722</u>		<u>15,281</u>	
Creditors: amounts falling due within one year	4	<u>(17,722)</u>		<u>(9,991)</u>	
Net current assets			-		5,290
			<u></u>		<u></u>
Reserves					
Income and expenditure account			-		5,290
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 October 2017 and are signed on its behalf by:

Director

Company Registration No. 04077849

B.B.K.A. ENTERPRISES LIMITED
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

B.B.K.A. Enterprises Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is National Beekeeping Centre, National Agricultural Centre, Stoneleigh Park, Coventry, Warwickshire, CV8 2LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of B.B.K.A. Enterprises Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment

Computer equipment

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

B.B.K.A. ENTERPRISES LIMITED
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies **(Continued)**

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

B.B.K.A. ENTERPRISES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2016 and 30 September 2017	32,795
Depreciation and impairment	
At 1 October 2016 and 30 September 2017	32,795
Carrying amount	
At 30 September 2017	-
At 30 September 2016	-

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Service charges due	885	361

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,332	5,827
Other taxation and social security	180	512
Other creditors	16,210	3,652
	17,722	9,991

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

6 Related party transactions

During the year, the company made sales totalling £2,000 (2016: £2,284) to The British Bee Keepers Association, purchases totalling £4,041 (2016: £3,906) from The British Bee Keepers Association and donations totalling £9,307 (2016: £nil) to The British Bee Keepers Association. At the year end, the company owed a trade creditor balance of £nil (2016: £192) and a loan balance of £15,510 (2016: £2,937) to The British Bee Keepers Association. The British Bee Keepers Association is a charity under common influence.

