

**REGISTERED NUMBER: 05572749 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
BK ROOFING LTD**

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU



**BK ROOFING LTD (REGISTERED NUMBER: 05572749)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**BK ROOFING LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** B S Kelly  
Mrs SJ Kelly

**SECRETARY:** Mrs SJ Kelly

**REGISTERED OFFICE:** The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**REGISTERED NUMBER:** 05572749 (England and Wales)

**ACCOUNTANTS:** Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
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**BK ROOFING LTD (REGISTERED NUMBER: 05572749)****BALANCE SHEET  
31 MARCH  
2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1,000
Tangible assets	5		<u>5,121</u>		<u>5,755</u>
			5,121		6,755
<b>CURRENT ASSETS</b>					
Stocks		5,000		-	
Debtors	6	17,286		159,466	
Cash at bank		-		<u>1,590</u>	
		<u>22,286</u>		161,056	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>38,103</u>		<u>175,842</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,817)</u>		<u>(14,786)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,696)</u>		<u>(8,031)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>(10,798)</u>		<u>(8,133)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,696)</u>		<u>(8,031)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

B S Kelly - Director

The notes form part of these financial statements



**BK ROOFING LTD (REGISTERED NUMBER: 05572749)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

BK Roofing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.



**BK ROOFING LTD (REGISTERED NUMBER: 05572749)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	9,000
Amortisation for year	<u>1,000</u>
At 31 March 2017	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>1,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	12,615	6,573	1,291	20,479
Additions	<u>-</u>	<u>-</u>	<u>1,218</u>	<u>1,218</u>
At 31 March 2017	<u>12,615</u>	<u>6,573</u>	<u>2,509</u>	<u>21,697</u>
<b>DEPRECIATION</b>				
At 1 April 2016	11,789	1,644	1,291	14,724
Charge for year	<u>214</u>	<u>1,232</u>	<u>406</u>	<u>1,852</u>
At 31 March 2017	<u>12,003</u>	<u>2,876</u>	<u>1,697</u>	<u>16,576</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>612</u>	<u>3,697</u>	<u>812</u>	<u>5,121</u>
At 31 March 2016	<u>826</u>	<u>4,929</u>	<u>-</u>	<u>5,755</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	6,614	148,550
Social security and other tax	<u>10,672</u>	<u>10,916</u>
	<u>17,286</u>	<u>159,466</u>



**BK ROOFING LTD (REGISTERED NUMBER: 05572749)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	3,191	6,171
Trade creditors	60	20,916
Tax	2,242	18,588
VAT	18,170	44,344
Other creditors	-	22,960
Directors' current accounts	12,165	25,428
Accruals and deferred income	<u>2,275</u>	<u>37,435</u>
	<u><u>38,103</u></u>	<u><u>175,842</u></u>

**8. RESERVES**

The directors unknowingly declared dividends in excess of reserves. The directors undertake not to declare any further dividend until there are sufficient reserves available for the purpose.



