

REGISTERED NUMBER: 09484477 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Whitfield Finance Limited

Whitfield Finance Limited (Registered number: 09484477)

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for the Year Ended 31 March 2017**

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Whitfield Finance Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: D K Whitfield

REGISTERED OFFICE: The Grange
Market Street
Swavesy
Cambridge
Cambridgeshire
CB24 4QG

REGISTERED NUMBER: 09484477 (England and Wales)

ACCOUNTANTS: RA Accountants LLP
Chartered Certified Accountants
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Whitfield Finance Limited (Registered number: 09484477)**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	14,057,571	13,459,915
Cash at bank		<u>1,275,509</u>	-
		15,333,080	13,459,915
CREDITORS			
Amounts falling due within one year	4	<u>9,609,763</u>	<u>8,143,842</u>
NET CURRENT ASSETS		<u>5,723,317</u>	<u>5,316,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,723,317</u>	<u>5,316,073</u>
CAPITAL AND RESERVES			
Called up share capital		1,002	1,002
Share premium		4,952,998	4,952,998
Retained earnings		<u>769,317</u>	<u>362,073</u>
SHAREHOLDERS' FUNDS		<u>5,723,317</u>	<u>5,316,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

D K Whitfield - Director

The notes form part of these financial statements

Whitfield Finance Limited (Registered number: 09484477)**Notes to the Financial Statements
for the Year Ended 31 March 2017****1. STATUTORY INFORMATION**

Whitfield Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents money lending business income receivable

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>14,057,571</u>	<u>13,459,915</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Amounts owed to group undertakings	1,249,220	-
Taxation and social security	101,811	90,633
Other creditors	<u>8,258,732</u>	<u>8,053,209</u>
	<u>9,609,763</u>	<u>8,143,842</u>

Whitfield Finance Limited (Registered number: 09484477)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. RELATED PARTY DISCLOSURES

Included in creditors is a balance amounting to £8,131,973 (2016: £8,053,959) due to Whitfield Associates, a partnership in which the director D K Whitfield is also a partner.

Interest of £479,773 was charged on loans made by Whitfield Finance Ltd to Whitfield (Holdings) Limited during the year. The rate rate of interest was on a commercial and arms length basis.

