

**REGISTERED NUMBER: 09500880 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
VERTO ADVISORY LIMITED**



**VERTO ADVISORY LIMITED (REGISTERED NUMBER: 09500880)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**VERTO ADVISORY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** Mr Andrew Littlejohns  
Mrs Lucy Littlejohns

**SECRETARY:** Mrs Lucy Littlejohns

**REGISTERED OFFICE:** 3 Jesse Terrace  
Reading  
Berkshire

**REGISTERED NUMBER:** 09500880 (England and Wales)

**ACCOUNTANTS:** Malcolm J. Greer FCCA, ATT  
Chartered Certified Accountant  
3 Jesse Terrace  
Reading  
Berkshire  
RG1 7RS



**VERTO ADVISORY LIMITED (REGISTERED NUMBER: 09500880)****STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,719		2,460
<b>CURRENT ASSETS</b>					
Debtors	5	23,091		11,224	
Cash at bank and in hand		<u>154,403</u>		<u>31,269</u>	
		177,494		42,493	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>62,353</u>		<u>28,497</u>	
<b>NET CURRENT ASSETS</b>			<u>115,141</u>		<u>13,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			117,860		16,456
<b>PROVISIONS FOR LIABILITIES</b>	7		116		-
<b>NET ASSETS</b>			<u>117,744</u>		<u>16,456</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		300		300
Retained earnings	9		<u>117,444</u>		<u>16,156</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>117,744</u>		<u>16,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
  - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2017 and were signed on its behalf  
by:

Mr Andrew Littlejohns - Director

The notes form part of these financial statements

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**VERTO ADVISORY LIMITED (REGISTERED NUMBER: 09500880)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Verto Advisory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Free company information from Datalog <http://www.datalog.co.uk>



**VERTO ADVISORY LIMITED (REGISTERED NUMBER: 09500880)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	1,200	2,000	3,200
Additions	-	1,042	1,042
At 31 March 2017	<u>1,200</u>	<u>3,042</u>	<u>4,242</u>
<b>DEPRECIATION</b>			
At 1 April 2016	240	500	740
Charge for year	240	543	783
At 31 March 2017	<u>480</u>	<u>1,043</u>	<u>1,523</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>720</u>	<u>1,999</u>	<u>2,719</u>
At 31 March 2016	<u>960</u>	<u>1,500</u>	<u>2,460</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	23,091	11,194
Deferred tax asset		
Accelerated capital allowances	-	30
	<u>23,091</u>	<u>11,224</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	158	180
Corporation tax	42,099	18,528
Social security and other taxes	706	-
VAT	17,230	5,895
Other creditors	-	1,395
Directors' current accounts	1,136	1,395
Accruals and deferred income	1,024	1,104
	<u>62,353</u>	<u>28,497</u>

**7. PROVISIONS FOR LIABILITIES**

	31.3.17 £
Deferred tax	
Accelerated capital allowances	<u>116</u>



**VERTO ADVISORY LIMITED (REGISTERED NUMBER: 09500880)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****7. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2016	(30)
Charge to Income Statement during year	<u>146</u>
Balance at 31 March 2017	<u><u>116</u></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
300	Ordinary voting shares - Classes A - F	£1	
		31.3.17 £	31.3.16 £
		<u>300</u>	<u>300</u>

The total share capital of the Company has been subdivided into six separate classes of ordinary share labelled A to F inclusive.

The shares have the same rights and restrictions and rank pari passu in all respects save that share classes A to F inclusive shall be entitled to payments of varying amounts of dividends at the discretion of the directors, as declared by the Company from time to time.

**9. RESERVES**

	Retained earnings £
At 1 April 2016	16,156
Profit for the year	167,288
Dividends	<u>(66,000)</u>
At 31 March 2017	<u><u>117,444</u></u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	31.3.17 £	31.3.16 £
<b>Mr Andrew Littlejohns</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,346	-
Amounts repaid	(1,346)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>



**VERTO ADVISORY LIMITED (REGISTERED NUMBER: 09500880)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued****Mrs Lucy Littlejohns**

Balance outstanding at start of year	-	-
Amounts advanced	2,966	-
Amounts repaid	(2,966)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £66,000 (2016 - £28,700) were paid to the directors .

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Andrew Littlejohns.





