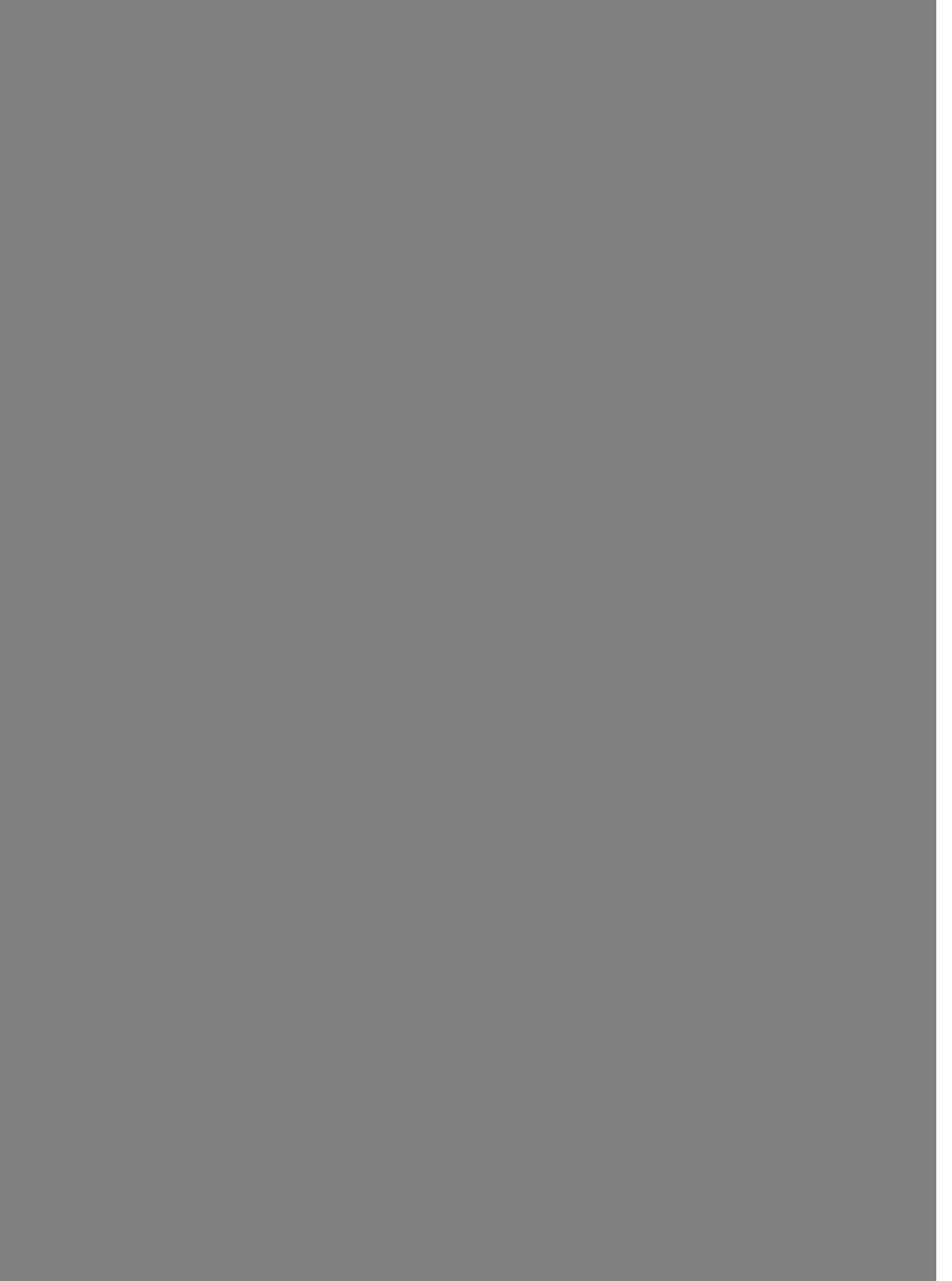


Statement of Consent to Prepare Abridged Financial Statements

All of the members of Kennel Farm Estate Company Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.



COMPANY REGISTRATION NUMBER: 5380772

Kennel Farm Estate Company Limited
Unaudited Abridged Financial Statements
31 March 2017

AMHERST & SHAPLAND (TAUNTON AND WIVELISCOMBE)

Chartered Accountants
Unit 2 Old Brewery Road
Wiveliscombe
Taunton
Somerset
TA4 2PW

Kennel Farm Estate Company Limited

Abridged Financial Statements

Year ended 31 March 2017

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Kennel Farm Estate Company Limited**Abridged Statement of Financial Position****31 March 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	3,157	334
Current assets			
Debtors		2,608	344
Cash at bank and in hand		58,941	53,721
		-----	-----
		61,549	54,065
Creditors: amounts falling due within one year		4,254	4,129
		-----	-----
Net current assets		57,295	49,936
		-----	-----
Total assets less current liabilities		60,452	50,270
Creditors: amounts falling due after more than one year		23,956	23,956
Provisions			
Taxation including deferred tax		600	—
		-----	-----
Net assets		35,896	26,314
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		35,894	26,312
		-----	-----
Members funds		35,896	26,314
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

– The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

– The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Kennel Farm Estate Company Limited

Abridged Statement of Financial Position *(continued)*

31 March 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 29 December 2017, and are signed on behalf of the board by:

Mr R A S Ames

Director

Company registration number: 5380772



Kennel Farm Estate Company Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 2, Old Brewery Road, Wiveliscombe, Somerset, TA4 2PW.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Machinery - 25% reducing balance

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 1 (2016: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	39	111
	---	---

6. Tangible assets

	£
Cost	
At 1 April 2016	6,716
Additions	3,042
Disposals	(5,750)

At 31 March 2017	4,008

Depreciation	
At 1 April 2016	6,382
Charge for the year	39
Disposals	(5,570)

At 31 March 2017	851

Carrying amount	
At 31 March 2017	3,157

At 31 March 2016	334

7. Related party transactions

The company is controlled by Kennel Farm Estate Trust. The company occupies land owned by the trust and no rent is payable by the company to the trust. Included in creditors is an amount owing to Mr R A S Ames , one of the trustees of Kennel Farm Estate Trust. No interest is paid or payable on this amount. The balance on this account at the year end was £23,956 (2016: £23,956) and the director is committed to supporting the company as necessary by this advance.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015. No transitional adjustments were required in equity or profit or loss for the year.

