

REGISTERED NUMBER: 01459172 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Collinstown Construction Limited

Collinstown Construction Limited (Registered number: 01459172)

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for the Year Ended 31 March 2017**

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Collinstown Construction Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS: Mrs T A Westlake
M Nolan

SECRETARY: Streatham Secretarial Limited

REGISTERED OFFICE: Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

REGISTERED NUMBER: 01459172 (England and Wales)

ACCOUNTANTS: Gibsons Financial Limited
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

Collinstown Construction Limited (Registered number: 01459172)**Abridged Balance Sheet
31 March 2017**

	Notes	31/3/17 £	31/3/16 £
FIXED ASSETS			
Tangible assets	4	39,950	28,939
CURRENT ASSETS			
Stock & work in progress		15,092	23,379
Debtors		271,783	150,933
Cash in hand		<u>1,777</u>	<u>34</u>
		288,652	174,346
CREDITORS			
Amounts falling due within one year		<u>(189,608)</u>	<u>(69,703)</u>
NET CURRENT ASSETS		<u>99,044</u>	<u>104,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,994	133,582
CREDITORS			
Amounts falling due after more than one year		<u>(21,469)</u>	<u>(13,879)</u>
NET ASSETS		<u><u>117,525</u></u>	<u><u>119,703</u></u>
CAPITAL AND RESERVES			
Called up share capital		15,000	15,000
Retained earnings	5	<u>102,525</u>	<u>104,703</u>
		<u><u>117,525</u></u>	<u><u>119,703</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Collinstown Construction Limited (Registered number: 01459172)

**Abridged Balance Sheet - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf
by:

M Nolan - Director

Collinstown Construction Limited (Registered number: 01459172)

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Collinstown Construction Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Tools & equipment	-	25% on reducing balance

Stocks

Stock & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws

that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Collinstown Construction Limited (Registered number: 01459172)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	199,269
Additions	24,551
Disposals	<u>(7,100)</u>
At 31 March 2017	<u>216,720</u>
DEPRECIATION	
At 1 April 2016	170,330
Charge for year	13,315
Eliminated on disposal	<u>(6,875)</u>
At 31 March 2017	<u>176,770</u>
NET BOOK VALUE	
At 31 March 2017	<u>39,950</u>
At 31 March 2016	<u>28,939</u>

5. RESERVES

	Retained earnings £
At 1 April 2016	104,703
Profit for the year	54,822
Dividends	<u>(57,000)</u>
At 31 March 2017	<u>102,525</u>

