

REGISTERED NUMBER: 04621883 (England and Wales)

Hodgson Properties Limited

Unaudited Financial Statements for the Year Ended 30 April 2017

Rupert King & Company Limited
Stanton House
31 Westgate
Grantham
Lincolnshire
NG31 6LX

**Hodgson Properties Limited (Registered number:
04621883)**

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for the Year Ended 30 April 2017**

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**Hodgson Properties
Limited**

**Company
Information**
for the Year Ended 30 April 2017

Directors: C J Hodgson FRICS, FCIOB
R B Hodgson MBA, MIMgmt.

Secretary: A J Espin

Registered office: 28 Carre Street
Sleaford
Lincolnshire
NG34 7TR

Registered number: 04621883 (England and Wales)

Accountants: Rupert King & Company Limited
Stanton House
31 Westgate
Grantham
Lincolnshire
NG31 6LX

**Hodgson Properties Limited (Registered number:
04621883)**

**Balance
Sheet
30 April 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,663,209		1,944,736
Current assets					
Debtors	4	48,975		51,976	
Cash at bank		<u>2,014</u>		<u>1,046</u>	
		50,989		53,022	
Creditors					
Amounts falling due within one year	5	<u>114,925</u>		<u>399,011</u>	
Net current liabilities			<u>(63,936)</u>		<u>(345,989)</u>
Total assets less current liabilities			1,599,273		1,598,747
Creditors					
Amounts falling due after more than one year	6		<u>701,235</u>		<u>769,256</u>
Net assets			<u><u>898,038</u></u>		<u><u>829,491</u></u>
Capital and reserves					
Called up share capital			1,000		1,000
Revaluation reserve	7		230,532		230,532
Retained earnings			<u>666,506</u>		<u>597,959</u>
Shareholders' funds			<u><u>898,038</u></u>		<u><u>829,491</u></u>

**Hodgson Properties Limited (Registered number:
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**Balance Sheet -
continued
30 April 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the
Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at
the end of each financial year and of its profit or loss for each financial year in
accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the
requirements of the
Companies Act 2006 relating to financial statements, so far as applicable to the
company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 January 2018 and were signed on its
behalf by:

C J Hodgson FRICS, FCIOB - Director

**Hodgson Properties Limited (Registered number:
04621883)**

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. Statutory information

Hodgson Properties Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - not provided

Short leasehold - in accordance with the property

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hodgson Properties Limited (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

3. Tangible fixed assets

	Freehold property £	Short leasehold £	Plant and machinery £	Totals £
Cost or valuation				
At 1 May 2016	1,898,201	81,225	22,017	2,001,443
Disposals	<u>(278,011)</u>	<u>-</u>	<u>-</u>	<u>(278,011)</u>
At 30 April 2017	<u>1,620,190</u>	<u>81,225</u>	<u>22,017</u>	<u>1,723,432</u>
Depreciation				
At 1 May 2016	-	35,755	20,952	56,707
Charge for year	<u>-</u>	<u>3,250</u>	<u>266</u>	<u>3,516</u>
At 30 April 2017	<u>-</u>	<u>39,005</u>	<u>21,218</u>	<u>60,223</u>
Net book value				
At 30 April 2017	<u>1,620,190</u>	<u>42,220</u>	<u>799</u>	<u>1,663,209</u>
At 30 April 2016	<u>1,898,201</u>	<u>45,470</u>	<u>1,065</u>	<u>1,944,736</u>

Cost or valuation at 30 April 2017 is represented by:

	Freehold property £	Short leasehold £	Plant and machinery £	Totals £
Valuation in 2005	225,532	-	-	225,532
Valuation in 2016	5,000	-	-	5,000
Valuation in 2017	5,000	-	-	5,000
Cost	<u>1,384,658</u>	<u>81,225</u>	<u>22,017</u>	<u>1,487,900</u>
	<u>1,620,190</u>	<u>81,225</u>	<u>22,017</u>	<u>1,723,432</u>

4. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	45,184	43,499
Amounts recoverable on contract	1,684	1,477
Other debtors	-	5,000
VAT	2,107	-
Prepayments	<u>-</u>	<u>2,000</u>
	<u>48,975</u>	<u>51,976</u>

**Hodgson Properties Limited (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

5.	Creditors: amounts falling due within one year	2017	2016
		£	£
	Bank loans and overdrafts	49,279	76,693
	Trade creditors	331	3,751
	Amounts owed to participating interests	9,300	58,662
	Amounts owed to associates	17,500	56,000
	Corporation tax	13,955	10,961
	CT61 tax	219	2,219
	VAT	-	4,578
	Other creditors	(1)	60,310
	Directors' current accounts	-	100,000
	Deferred income	24,342	25,837
		<u>114,925</u>	<u>399,011</u>
6.	Creditors: amounts falling due after more than one year	2017	2016
		£	£
	Mortgage	220,000	280,000
	Bank loans - 2-5 years	160,000	267,951
	Bank loans more than 5 yrs	121,235	21,305
	Preference shares	200,000	200,000
		<u>701,235</u>	<u>769,256</u>
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Preference shares	<u>200,000</u>	<u>200,000</u>
	Repayable by instalments		
	Bank loans more than 5 yrs	<u>121,235</u>	<u>21,305</u>
7.	Reserves		Revaluation reserve £
	At 1 May 2016 and 30 April 2017		<u>230,532</u>

