

**CEDRIC ROBERTS (TEXTILES) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Greenwood Barton Limited

**Cedric Roberts (Textiles) Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017**

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Cedric Roberts (Textiles) Limited
Balance Sheet
As at 31 May 2017

Registered number: 02742621

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		-		1,195
			-		1,195
CURRENT ASSETS					
Stocks	8	3,400		85,313	
Debtors	9	1,123		59,878	
Cash at bank and in hand		3,833		33,585	
		8,356		178,776	
Creditors: Amounts Falling Due Within One Year	10	(8,248)		(179,794)	
NET CURRENT ASSETS (LIABILITIES)			108		(1,018)
TOTAL ASSETS LESS CURRENT LIABILITIES			108		177
NET ASSETS			108		177
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			8		77
SHAREHOLDERS' FUNDS			108		177

Cedric Roberts (Textiles) Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr John Roberts

02/01/2018

The notes on pages 4 to 6 form part of these financial statements.

Cedric Roberts (Textiles) Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	11,232	11,332
Profit for the year and total comprehensive income	-	3,245	3,245
Dividends paid	-	(14,400)	(14,400)
As at 31 May 2016 and 1 June 2016	100	77	177
Loss for the year and total comprehensive income	-	(69)	(69)
Dividends paid	-	-	-
As at 31 May 2017	100	8	108

Cedric Roberts (Textiles) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 June 2016	16,424	1,669	18,093
Disposals	(16,424)	(1,669)	(18,093)
As at 31 May 2017	-	-	-
Depreciation			
As at 1 June 2016	15,378	1,520	16,898
Disposals	(15,378)	(1,520)	(16,898)
As at 31 May 2017	-	-	-
Net Book Value			
As at 31 May 2017	-	-	-
As at 1 June 2016	1,046	149	1,195

Cedric Roberts (Textiles) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Stocks

	2017	2016
	£	£
Stock - materials	3,400	85,313
	<u>3,400</u>	<u>85,313</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,123	59,770
Prepayments and accrued income	-	96
Net wages	-	12
	<u>1,123</u>	<u>59,878</u>

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	3,824	172,533
Corporation tax	219	1,111
VAT	964	3,637
Accruals and deferred income	900	1,760
Directors' loan accounts	2,341	753
	<u>8,248</u>	<u>179,794</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100
			<u>100</u>	<u>100</u>

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	14,400
	<u>-</u>	<u>14,400</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr Cedric Roberts by virtue of his and wife's ownership of 100% of the issued share capital in the company.

Cedric Roberts (Textiles) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

14. General Information

Cedric Roberts (Textiles) Limited Registered number 02742621 is a limited by shares company incorporated in England & Wales. The Registered Office is 21 South Croft, Upper Denby, Huddersfield, West Yorkshire, HD8 8UA.