

REGISTERED NUMBER: 01419046 (England and Wales)

**HEAVYPARTS HYDRAULICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

HEAVYPARTS HYDRAULICS LIMITED (REGISTERED NUMBER: 01419046)

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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HEAVYPARTS HYDRAULICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS: R White
J A Heyes

SECRETARY: J A Heyes

REGISTERED OFFICE: Unit 1 Hamer Vale
Buckley Road
Rochdale
Lancashire
OL12 9BF

REGISTERED NUMBER: 01419046 (England and Wales)

ACCOUNTANTS: SCCA Limited T/a Stafford & Co
Chartered Accountants
3 The Studios
320 Chorley Old Road
Bolton
Lancashire
BL1 4JU

BANKERS: The Royal Bank of Scotland plc
27 Market Place
Huddersfield
Yorkshire
HD1 2AD

HEAVYPARTS HYDRAULICS LIMITED (REGISTERED NUMBER: 01419046)**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		288,337		268,503
CURRENT ASSETS					
Stocks		429,927		373,159	
Debtors	5	180,150		230,836	
Cash at bank and in hand		<u>1,786,506</u>		<u>1,690,689</u>	
		2,396,583		2,294,684	
CREDITORS					
Amounts falling due within one year	6	<u>266,778</u>		<u>288,330</u>	
NET CURRENT ASSETS			<u>2,129,805</u>		<u>2,006,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,418,142</u>		<u>2,274,857</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>2,418,132</u>		<u>2,274,847</u>
SHAREHOLDERS' FUNDS			<u>2,418,142</u>		<u>2,274,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 January 2018 and were signed on its behalf by:

R White - Director

The notes form part of these financial statements

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HEAVYPARTS HYDRAULICS LIMITED (REGISTERED NUMBER: 01419046)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Heavyparts Hydraulics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% reducing balance, 25% straight line and 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign exchange

Transactions denominated in a foreign currency are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Group accounts

The company is a 100% owned subsidiary of Heavyparts Holdings Limited. The group have taken advantage of the available exemptions from preparing group accounts on the basis that the group as a whole is small.

HEAVYPARTS HYDRAULICS LIMITED (REGISTERED NUMBER: 01419046)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2016	311,778	222,845	534,623
Additions	-	52,000	52,000
Disposals	-	(48,550)	(48,550)
At 30 September 2017	<u>311,778</u>	<u>226,295</u>	<u>538,073</u>
DEPRECIATION			
At 1 October 2016	76,570	189,550	266,120
Charge for year	6,211	17,157	23,368
Eliminated on disposal	-	(39,752)	(39,752)
At 30 September 2017	<u>82,781</u>	<u>166,955</u>	<u>249,736</u>
NET BOOK VALUE			
At 30 September 2017	<u>228,997</u>	<u>59,340</u>	<u>288,337</u>
At 30 September 2016	<u>235,208</u>	<u>33,295</u>	<u>268,503</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	123,064	172,789
Amounts owed by group undertakings	50,094	50,094
Other debtors	6,992	7,953
	<u>180,150</u>	<u>230,836</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	120,997	135,112
Taxation and social security	97,227	101,707
Other creditors	48,554	51,511
	<u>266,778</u>	<u>288,330</u>

7. RELATED PARTY DISCLOSURES

Included within debtors falling due within one year is an amount due from group companies. This represents an interest free loan to the parent company.

