

**THE CORE RESOURCE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

Ledgers Accountancy Services Ltd

Chartered Accountants

15 Sedgmoor Close
Flackwell Heath
High Wycombe
Bucks
HP10 9BH

**The Core Resource Ltd.
Unaudited Financial Statements
For The Year Ended 31 August 2017**

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The Core Resource Ltd.
Balance Sheet
As at 31 August 2017

Registered number: 04205269

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,449		3,703
			1,449		3,703
CURRENT ASSETS					
Debtors	7	4,086		20,192	
Cash at bank and in hand		23,853		69,967	
		27,939		90,159	
Creditors: Amounts Falling Due Within One Year	8	(28,307)		(57,982)	
NET CURRENT ASSETS (LIABILITIES)			(368)		32,177
TOTAL ASSETS LESS CURRENT LIABILITIES			1,081		35,880
NET ASSETS			1,081		35,880
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account			1,079		35,878
SHAREHOLDERS' FUNDS			1,081		35,880

The Core Resource Ltd.
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Karen Kennedy

3rd January 2018

The notes on pages 4 to 6 form part of these financial statements.

The Core Resource Ltd.
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	2	38,121	38,123
Profit for the year and total comprehensive income	-	110,757	110,757
Dividends paid	-	(113,000)	(113,000)
As at 31 August 2016 and 1 September 2016	2	35,878	35,880
Profit for the year and total comprehensive income	-	76,701	76,701
Dividends paid	-	(111,500)	(111,500)
As at 31 August 2017	2	1,079	1,081

The Core Resource Ltd.
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% on cost
Computer Equipment	33% on cost

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2016	9,295	15,771	25,066
Disposals	-	(8,602)	(8,602)
As at 31 August 2017	9,295	7,169	16,464
Depreciation			
As at 1 September 2016	9,295	12,068	21,363
Provided during the period	-	2,254	2,254
Disposals	-	(8,602)	(8,602)
As at 31 August 2017	9,295	5,720	15,015
Net Book Value			
As at 31 August 2017	-	1,449	1,449
As at 1 September 2016	-	3,703	3,703

The Core Resource Ltd.
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	3,922	19,543
Prepayments and accrued income	164	649
	<u>4,086</u>	<u>20,192</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	26	5,321
Corporation tax	19,711	27,507
Other taxes and social security	161	255
VAT	862	3,155
Net wages	-	334
Accruals and deferred income	3,686	14,700
Directors' loan accounts	3,861	6,710
	<u>28,307</u>	<u>57,982</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
		<u>2</u>	<u>2</u>	<u>2</u>

10. Transactions With and Loans to Directors

Dividends paid to directors

The Core Resource Ltd.
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	111,500	113,000
	<u>111,500</u>	<u>113,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Karen Kennedy by virtue of her ownership of 100% of the issued A Ordinary share capital in the company.

13. General Information

The Core Resource Ltd. Registered number 04205269 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 Spinfield Lane West, Marlow, Bucks, SL7 2DB.