

REGISTERED NUMBER: OC327341 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Hodgson Brothers LLP

**Hodgson Brothers LLP (Registered number:
OC327341)**

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for the Year Ended 30 April 2017**

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**Hodgson Brothers
LLP**

**General
Information
for the Year Ended 30 April 2017**

Designated members: C J Hodgson FRICS, FCIOB
Mrs C S Hodgson

Registered office: 28 Carre Street
Sleaford
Lincolnshire
NG34 7TR

Registered number: OC327341 (England and Wales)

Accountants: Rupert King & Company Limited
Stanton House
31 Westgate
Grantham
Lincolnshire
NG31 6LX

**Hodgson Brothers LLP (Registered number:
OC327341)**

**Balance
Sheet
30 April 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	4		44,865		31,944
Investments	5		-		50
			<u>44,865</u>		<u>31,994</u>
Current assets					
Stocks		974		944	
Debtors	6	5,315		15,763	
Cash at bank and in hand		<u>43,346</u>		<u>15,011</u>	
		49,635		31,718	
Creditors					
Amounts falling due within one year	7	<u>30,380</u>		<u>17,790</u>	
Net current assets			<u>19,255</u>		<u>13,928</u>
Total assets less current liabilities			64,120		45,922
Creditors					
Amounts falling due after more than one year	8		6,564		3,617
Net assets attributable to members			<u>57,556</u>		<u>42,305</u>
Loans and other debts due to members	9		47,556		32,305
Members' other interests					
Capital accounts			<u>10,000</u>		<u>10,000</u>
			<u>57,556</u>		<u>42,305</u>
Total members' interests					
Loans and other debts due to members	9		47,556		32,305
Members' other interests			10,000		10,000
Amounts due from members	6		-		(2,770)
			<u>57,556</u>		<u>39,535</u>

**Hodgson Brothers LLP (Registered number:
OC327341)**

**Balance Sheet -
continued
30 April 2017**

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2017.

The members acknowledge their responsibilities for:

ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the

- (a) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the
- (b) requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 8 January 2018 and were signed by:

C J Hodgson FRICS, FCIQB - Designated member

Mrs C S Hodgson - Designated member

**Hodgson Brothers LLP (Registered number:
OC327341)**

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. Statutory information

Hodgson Brothers LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. Employee information

The average number of employees during the year was 3 .

**Hodgson Brothers LLP (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

4. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
Cost			
At 1 May 2016	2,279	41,171	43,450
Additions	1,250	30,500	31,750
Disposals	-	<u>(11,682)</u>	<u>(11,682)</u>
At 30 April 2017	<u>3,529</u>	<u>59,989</u>	<u>63,518</u>
Depreciation			
At 1 May 2016	1,090	10,416	11,506
Charge for year	244	14,225	14,469
Eliminated on disposal	-	<u>(7,322)</u>	<u>(7,322)</u>
At 30 April 2017	<u>1,334</u>	<u>17,319</u>	<u>18,653</u>
Net book value			
At 30 April 2017	<u>2,195</u>	<u>42,670</u>	<u>44,865</u>
At 30 April 2016	<u>1,189</u>	<u>30,755</u>	<u>31,944</u>

5. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 May 2016	50
Disposals	<u>(50)</u>
At 30 April 2017	<u>-</u>
Net book value	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>50</u>

**Hodgson Brothers LLP (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

6.	Debtors: amounts falling due within one year	2017	2016
		£	£
	Trade debtors	892	11,764
	Amounts owed by associates	185	185
	Amounts due from members	-	2,770
	Other debtors	4,238	1,044
		<u>5,315</u>	<u>15,763</u>
7.	Creditors: amounts falling due within one year	2017	2016
		£	£
	Hire purchase contracts	7,470	2,471
	Trade creditors	1,374	1,479
	Amounts owed to associates	9,058	-
	Social security and other taxes	531	874
	VAT	5,908	6,979
	Other creditors	4,389	4,387
	Accrued expenses	1,650	1,600
		<u>30,380</u>	<u>17,790</u>
8.	Creditors: amounts falling due after more than one year	2017	2016
		£	£
	Hire purchase contracts	6,564	3,617
9.	Loans and other debts due to members		
	Loans and other debts due to members (other than members' capital classified as debt) would stand on a par with other unsecured creditors.		

