

Registered Number:03934050

England and Wales

Moorwood Electrical Design And Installation Limited

Unaudited Financial Statements

For the year ended 30 April 2017

Draft

Moorwood Electrical Design And Installation Limited

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For the year ended 30 April 2017

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Statement of Financial Position
As at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	2,547	3,731
		2,547	3,731
Current assets			
Inventories		28,628	31,138
Trade and other receivables	3	77,451	53,623
Cash and cash equivalents		26,316	24,276
		132,395	109,037
Trade and other payables: amounts falling due within one year	4	(81,394)	(64,791)
Net current assets		51,001	44,246
Total assets less current liabilities		53,548	47,977
Net assets		53,548	47,977
Capital and reserves			
Called up share capital		1,100	1,100
Retained earnings		52,448	46,877
Shareholders' funds		53,548	47,977

For the year ended 30 April 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 December 2017 and were signed by:

.....
B.Moorwood Director

The notes form part of these financial statements

Moorwood Electrical Design And Installation Limited

Notes to the Financial Statements
For the year ended 30 April 2017

Statutory Information

Moorwood Electrical Design And Installation Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03934050.

Registered address:
Vulcan Works
Tinsley Park Road
Sheffield
S9 5DP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

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Moorwood Electrical Design And Installation Limited

Notes to the Financial Statements Continued
For the year ended 30 April 2017

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 May 2016	1,000	76,443	25,672	103,115
At 30 April 2017	1,000	76,443	25,672	103,115
Provision for depreciation and impairment				
At 01 May 2016	1,000	73,050	25,334	99,384
Charge for year	-	848	336	1,184
At 30 April 2017	1,000	73,898	25,670	100,568
Net book value				
At 30 April 2017	-	2,545	2	2,547
At 30 April 2016	-	3,393	338	3,731

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	77,451	53,623

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	43,496	28,030
Taxation and social security	13,348	18,770
Other creditors	24,550	17,991
	81,394	64,791