

SYMPHONY FORTE LTD

Filleted Accounts

31 May 2017

**SYMPHONY FORTE LTD**

Registered number: 07588712

**Balance Sheet**

as at 31 May 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	1,067	1,334
<b>Current assets</b>			
Stocks		27,942	27,175
Debtors	3	102,858	129,886
Cash at bank and in hand		66,796	77,032
		<u>197,596</u>	<u>234,093</u>
<b>Creditors: amounts falling due within one year</b>	4	(155,880)	(157,728)
<b>Net current assets</b>		<u>41,716</u>	<u>76,365</u>
<b>Net assets</b>		<u>42,783</u>	<u>77,699</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		42,683	77,599
<b>Shareholders' funds</b>		<u>42,783</u>	<u>77,699</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SALIM PATEL

Director

Approved by the board on 11 January 2018

**SYMPHONY FORTE LTD****Notes to the Accounts****for the year ended 31 May 2017****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 June 2016	2,069
At 31 May 2017	<u>2,069</u>
<b>Depreciation</b>	
At 1 June 2016	735
Charge for the year	267

At 31 May 2017	<u>1,002</u>
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**Net book value**

At 31 May 2017	<u>1,067</u>
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At 31 May 2016	<u>1,334</u>
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<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	96,858	129,886
Other debtors	6,000	-
	<u>102,858</u>	<u>129,886</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	146,408	110,668
Taxation and social security costs	-	21,775
Other creditors	9,472	25,285
	<u>155,880</u>	<u>157,728</u>

**5 Other information**

SYMPHONY FORTE LTD is a private company limited by shares and incorporated in England. Its registered office is:

45 RANDAL STREET

BOLTON

BL3 4AG