

Company Registration No. 08114460 (England and Wales)

**COMPLETE INTERIOR DESIGN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR**

COMPLETE INTERIOR DESIGN LTD

COMPANY INFORMATION

Directors	B Wright M Wright M Kennedy
Company number	08114460
Registered office	5 Magellan Terrace Gatwick Road Manor Royal Crawley West Sussex RH10 9PJ
Accountants	MHA Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1QR
Business address	5 Magellan Terrace Gatwick Road Manor Royal Crawley West Sussex RH10 9PJ

COMPLETE INTERIOR DESIGN LTD

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COMPLETE INTERIOR DESIGN LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COMPLETE INTERIOR DESIGN LTD FOR THE YEAR ENDED 30 SEPTEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complete Interior Design Ltd for the year ended 30 September 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Complete Interior Design Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Complete Interior Design Ltd and state those matters that we have agreed to state to the Board of Directors of Complete Interior Design Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Complete Interior Design Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Complete Interior Design Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complete Interior Design Ltd. You consider that Complete Interior Design Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Complete Interior Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA Carpenter Box

10 January 2018

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

COMPLETE INTERIOR DESIGN LTD**BALANCE SHEET****AS AT 30 SEPTEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		5,394		3,627
Current assets					
Debtors	4	489,897		341,460	
Cash at bank and in hand		163,174		223,565	
		<u>653,071</u>		<u>565,025</u>	
Creditors: amounts falling due within one year	5	<u>(503,189)</u>		<u>(403,377)</u>	
Net current assets			149,882		161,648
Total assets less current liabilities			<u>155,276</u>		<u>165,275</u>
Provisions for liabilities			(700)		(700)
Net assets			<u>154,576</u>		<u>164,575</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			154,476		164,475
Total equity			<u>154,576</u>		<u>164,575</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

COMPLETE INTERIOR DESIGN LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2017

The financial statements were approved by the board of directors and authorised for issue on 10 January 2018 and are signed on its behalf by:

B Wright
Director

Company Registration No. 08114460

COMPLETE INTERIOR DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Complete Interior Design Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5 Magellan Terrace, Gatwick Road, Manor Royal, Crawley, West Sussex, RH10 9PJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Complete Interior Design Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% per annum on a straight line basis
Computer equipment	33% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

COMPLETE INTERIOR DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies **(Continued)**

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COMPLETE INTERIOR DESIGN LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2017****1 Accounting policies (Continued)****1.10 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2016 - 8).

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 October 2016	5,800	7,866	13,666
Additions	3,415	1,300	4,715
	<u>9,215</u>	<u>9,166</u>	<u>18,381</u>
At 30 September 2017	9,215	9,166	18,381
	<u>9,215</u>	<u>9,166</u>	<u>18,381</u>
Depreciation and impairment			
At 1 October 2016	2,686	7,353	10,039
Depreciation charged in the year	2,449	499	2,948
	<u>5,135</u>	<u>7,852</u>	<u>12,987</u>
At 30 September 2017	5,135	7,852	12,987
	<u>5,135</u>	<u>7,852</u>	<u>12,987</u>
Carrying amount			
At 30 September 2017	4,080	1,314	5,394
	<u>4,080</u>	<u>1,314</u>	<u>5,394</u>
At 30 September 2016	3,114	513	3,627
	<u>3,114</u>	<u>513</u>	<u>3,627</u>

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	479,860	288,989
Other debtors	10,037	52,471
	<u>489,897</u>	<u>341,460</u>
	<u>489,897</u>	<u>341,460</u>

COMPLETE INTERIOR DESIGN LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2017****5 Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	351,847	264,449
Other taxation and social security	48,111	45,816
Other creditors	103,231	93,112
	<u>503,189</u>	<u>403,377</u>
	<u><u>503,189</u></u>	<u><u>403,377</u></u>

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

7 Operating lease commitments**Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017	2016
	£	£
	2,412	8,200
	<u>2,412</u>	<u>8,200</u>
	<u><u>2,412</u></u>	<u><u>8,200</u></u>

