



**A B BIRTLES LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2017**

**A B BIRTLES LIMITED**  
**REGISTERED NUMBER: 07548703**

**BALANCE SHEET**  
**AS AT 30 APRIL 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	4	19,115	16,264
		<u>19,115</u>	<u>16,264</u>
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	5	3,249	55,996
Debtors: amounts falling due within one year	5	46,318	46,835
Cash at bank and in hand	6	45,662	25,090
		<u>95,229</u>	<u>127,921</u>
Creditors: amounts falling due within one year	7	(10,246)	(9,255)
<b>Net current assets</b>		<u>84,983</u>	<u>118,666</u>
<b>Total assets less current liabilities</b>		<u>104,098</u>	<u>134,930</u>
<b>Net assets</b>		<u>104,098</u>	<u>134,930</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		30,217	53,952
Profit and loss account		73,781	80,878
		<u>104,098</u>	<u>134,930</u>

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2017**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**A B Birtles**  
Director

Date: 12 January 2018

The notes on pages 3 to 7 form part of these financial statements.

**A B BIRTLES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**1. General information**

A B Birtles Limited, is a private limited company, limited by shares, incorporated in England and Wales, with its registered office and principal place of business at 12 The Business Quarter, Eco Park Road, Ludlow, Shropshire, SY8 1FD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Valuation of investments**

Investments held as fixed assets are shown at cost less provision for impairment. Investments are stated at cost, plus allocated profits, less drawings to date, plus any revaluations.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.



**A B BIRTLES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**2.9 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.10 Interest income**

Interest income is recognised in the Profit and loss account using the effective interest method.





## A B BIRTLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017

## 2. Accounting policies (continued)

## 2.11 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

## 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

## 4. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 May 2016	16,263
Additions	2,852
At 30 April 2017	<u>19,115</u>
<b>Net book value</b>	
At 30 April 2017	<u>19,115</u>
<i>At 30 April 2016</i>	<u>16,263</u>

## A B BIRTLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017

## 5. Debtors

	2017 £	2016 £
<b>Due after more than one year</b>		
Amounts owed by associated undertakings	3,249	55,996
	<u>3,249</u>	<u>55,996</u>
	2017 £	2016 £
<b>Due within one year</b>		
Other debtors	46,318	46,835
	<u>46,318</u>	<u>46,835</u>

## 6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	45,661	25,090
	<u>45,661</u>	<u>25,090</u>

## 7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	9,676	8,685
Accruals and deferred income	570	570
	<u>10,246</u>	<u>9,255</u>

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**A B BIRTLES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**8. Share capital**

	2017 £	2016 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**9. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

**10. Prior year adjustment**

The prior year adjustment relates to a change in accounting policy for the recognition of contingent work in progress at the year end. The tax effect of the adjustment is £nil.