

**B.N BUSINESS SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

B.N BUSINESS SOLUTIONS LIMITED
Unaudited Financial Statements
For The Year Ended 30 April 2017

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B.N BUSINESS SOLUTIONS LIMITED
Balance Sheet
As at 30 April 2017

Registered number: 07579533

| | Notes | 2017 | | 2016 | |
|-------------------------------------------------------|--------------------|---------------|-----------------|---------------|-----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | 7 | | - | | 7,325 |
| Tangible Assets | 8 | | 21,562 | | 26,503 |
| | | | <u>21,562</u> | | <u>33,828</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 9 | 1,500 | | (1,000) | |
| Debtors | 10 | 14,637 | | 21,219 | |
| Cash at bank and in hand | | 27,444 | | 30,968 | |
| | | <u>43,581</u> | | <u>51,187</u> | |
| Creditors: Amounts Falling Due Within One Year | 11 | | <u>(29,460)</u> | | <u>(43,743)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>14,121</u> | | <u>7,444</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>35,683</u> | | <u>41,272</u> |
| NET ASSETS | | | <u>35,683</u> | | <u>41,272</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 12 | | 100 | | 100 |
| Profit and loss account | | | 35,583 | | 41,172 |
| SHAREHOLDERS' FUNDS | | | <u>35,683</u> | | <u>41,272</u> |

B.N BUSINESS SOLUTIONS LIMITED
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Ms Bridget Maendl

12/01/2018

**Ms Sehrinaz
Celebioglu**

The notes on pages 4 to 6 form part of these financial statements.

B.N BUSINESS SOLUTIONS LIMITED
Statement of Changes in Equity
For The Year Ended 30 April 2017

| | Share Capital | Profit & Loss Account | Total |
|----------------------------------------------------|---------------|--------------------------|----------|
| | £ | £ | £ |
| As at 1 May 2015 | 100 | 51,937 | 52,037 |
| Profit for the year and total comprehensive income | - | 74,235 | 74,235 |
| Dividends paid | - | (85,000) | (85,000) |
| As at 30 April 2016 and 1 May 2016 | 100 | 41,172 | 41,272 |
| Profit for the year and total comprehensive income | - | 74,411 | 74,411 |
| Dividends paid | - | (80,000) | (80,000) |
| As at 30 April 2017 | 100 | 35,583 | 35,683 |

B.N BUSINESS SOLUTIONS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|-----|
| Motor Vehicles | 25% |
| Fixtures & Fittings | 15% |
| Computer Equipment | 22% |

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Intangible Assets

| | Goodwill |
|----------------------------|-----------------|
| | £ |
| Cost | |
| As at 1 May 2016 | 40,404 |
| As at 30 April 2017 | 40,404 |
| Amortisation | |
| As at 1 May 2016 | 33,079 |
| Provided during the period | 7,325 |
| As at 30 April 2017 | 40,404 |
| Net Book Value | |
| As at 30 April 2017 | - |
| As at 1 May 2016 | 7,325 |

B.N BUSINESS SOLUTIONS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

8. Tangible Assets

| | Motor Vehicles | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|-------------------|------------------------|-----------------------|--------|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 1 May 2016 | 17,917 | 32,568 | 1,643 | 52,128 |
| As at 30 April 2017 | 17,917 | 32,568 | 1,643 | 52,128 |
| Depreciation | | | | |
| As at 1 May 2016 | 8,879 | 15,984 | 762 | 25,625 |
| Provided during the period | 2,259 | 2,488 | 194 | 4,941 |
| As at 30 April 2017 | 11,138 | 18,472 | 956 | 30,566 |
| Net Book Value | | | | |
| As at 30 April 2017 | 6,779 | 14,096 | 687 | 21,562 |
| As at 1 May 2016 | 9,038 | 16,584 | 881 | 26,503 |

9. Stocks

| | 2017 | 2016 |
|------------------------|-------|---------|
| | £ | £ |
| Stock - finished goods | 1,500 | (1,000) |
| | 1,500 | (1,000) |

10. Debtors

| | 2017 | 2016 |
|--------------------------------|--------|--------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | 2,435 | 2,435 |
| Other debtors | 12,000 | 12,000 |
| VAT | 202 | 910 |
| Directors' loan accounts | - | 5,874 |
| | 14,637 | 21,219 |

11. Creditors: Amounts Falling Due Within One Year

| | 2017 | 2016 |
|---------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 6,410 | 15,721 |
| Corporation tax | 21,405 | 19,679 |
| Other taxes and social security | 1,645 | 1,153 |
| Accruals and deferred income | - | 7,190 |
| | 29,460 | 43,743 |

B.N BUSINESS SOLUTIONS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

12. Share Capital

| | Value | Number | 2017 | 2016 |
|-------------------------------------------|-------|--------|------|------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1,000 | 100 | 100 | 100 |

13. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

| | As at 1 May 2016 | Amounts advanced | Amounts repaid | As at 30 April 2017 |
|------------------------|---------------------|---------------------|-------------------|------------------------|
| | £ | £ | £ | £ |
| Ms Bridget Maendl | - | - | - | - |
| Ms Sehrinaz Celebioglu | - | - | - | - |

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

14. Dividends

| | 2017 | 2016 |
|--------------------------|--------|--------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 80,000 | 85,000 |
| | 80,000 | 85,000 |

15. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

B.N BUSINESS SOLUTIONS LIMITED Registered number 07579533 is a limited by shares company incorporated in England & Wales. The Registered Office is 88 Lower Marsh, Waterloo, SE1 7AB.