

REGISTERED NUMBER: 04425232

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
OPUS TELEPHONE SYSTEMS LIMITED**

OPUS TELEPHONE SYSTEMS LIMITED (REGISTERED NUMBER: 04425232)

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FOR THE YEAR ENDED 30 APRIL 2017**

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OPUS TELEPHONE SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTOR: M H O'Donnell

SECRETARY: M J O'Donnell

REGISTERED OFFICE: Unit 4 50 Windsor Avenue
Merton
London
SW19 2TJ

REGISTERED NUMBER: 04425232

ACCOUNTANTS: LBCA Ltd
1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

OPUS TELEPHONE SYSTEMS LIMITED (REGISTERED NUMBER: 04425232)

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		297,600		297,600
CURRENT ASSETS					
Debtors	4	85		120,000	
Cash at bank		<u>487</u>		<u>6,153</u>	
		572		126,153	
CREDITORS					
Amounts falling due within one year	5	<u>122,500</u>		<u>237,984</u>	
NET CURRENT LIABILITIES			<u>(121,928)</u>		<u>(111,831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,672</u>		<u>185,769</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>175,572</u>		<u>185,669</u>
SHAREHOLDERS' FUNDS			<u>175,672</u>		<u>185,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

M H O'Donnell - Director

The notes form part of these financial statements

OPUS TELEPHONE SYSTEMS LIMITED (REGISTERED NUMBER: 04425232)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Opus Telephone Systems Limited is a private company, limited by shares, registered in Not specified/Other.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and rounded to the nearest £.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

There were no adjustments necessary on transition.

Preparation of consolidated financial statements

The financial statements contain information about Opus Telephone Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

Shares in
group
undertakings

COST

At 1 May 2016
and 30 April 2017

NET BOOK VALUE

At 30 April 2017
At 30 April 2016

£

297,600

297,600

297,600

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continued..

OPUS TELEPHONE SYSTEMS LIMITED (REGISTERED NUMBER: 04425232)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Other debtors	<u>85</u>	<u>120,000</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Taxation and social security	-	17,984
Other creditors	<u>122,500</u>	<u>220,000</u>
	<u>122,500</u>	<u>237,984</u>

6. RELATED PARTY DISCLOSURES

The director was owed £100,000 (2016: £220,000) as at 30 April 2017.

OPUS TELEPHONE SYSTEMS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
OPUS TELEPHONE SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LBCA Ltd
1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

30 January 2018

This page does not form part of the statutory financial statements

