

**REGISTERED NUMBER: 04722329 (England and Wales)**

**Abc Diesels Limited**  
**Unaudited Financial Statements**  
**for the Year Ended**  
**30 April 2017**

Haines Watts  
Chartered Accountants  
170 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RG



**Abc Diesels Limited (Registered number: 04722329)**

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for the Year Ended 30 April 2017**

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**Abc Diesels Limited**

**Company Information  
for the Year Ended 30 April 2017**

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**DIRECTORS:** R J Blyth  
S A Carter

**SECRETARY:** R J Blyth

**REGISTERED OFFICE:** Unit 23  
Bells Marsh Road  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6PT

**REGISTERED NUMBER:** 04722329 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
170 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RG



**Abc Diesels Limited (Registered number: 04722329)****Abridged Balance Sheet  
30 April 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	153,863	131,659
<b>CURRENT ASSETS</b>			
Stocks		157,713	88,350
Debtors		346,007	125,708
Cash at bank and in hand		<u>200,850</u>	<u>155,705</u>
		<b>704,570</b>	<b>369,763</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(332,265)</u>	<u>(196,285)</u>
<b>NET CURRENT ASSETS</b>		<b><u>372,305</u></b>	<b><u>173,478</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>526,168</b>	<b>305,137</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(19,474)	(24,061)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,735)</u>	<u>(6,738)</u>
<b>NET ASSETS</b>		<b><u>495,959</u></b>	<b><u>274,338</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	6	6
Retained earnings		<u>495,953</u>	<u>274,332</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>495,959</u></b>	<b><u>274,338</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**Abc Diesels Limited (Registered number: 04722329)**

**Abridged Balance Sheet - continued**  
**30 April 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2018 and were signed on its behalf  
by:

R J Blyth - Director

S A Carter - Director



**Abc Diesels Limited (Registered number: 04722329)**

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

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**1. STATUTORY INFORMATION**

Abc Diesels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



**Abc Diesels Limited (Registered number: 04722329)****Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017****3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2016	<b>190,038</b>
Additions	<b>41,584</b>
Disposals	<b>(6,438)</b>
At 30 April 2017	<b><u>225,184</u></b>
<b>DEPRECIATION</b>	
At 1 May 2016	<b>58,379</b>
Charge for year	<b>15,759</b>
Eliminated on disposal	<b>(2,817)</b>
At 30 April 2017	<b><u>71,321</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<b><u>153,863</u></b>
At 30 April 2016	<b><u>131,659</u></b>



**Abc Diesels Limited (Registered number: 04722329)****Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017****6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2017 £	2016 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,140</u>	<u>5,728</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
4	Ordinary A	£1	4	4
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>6</u>	<u>6</u>

**8. RELATED PARTY DISCLOSURES****R J Blyth**

Director &amp; shareholder

At the end of the year, the company owed the director £34,478 (2016 - £9,558).

**S A Carter**

Director &amp; shareholder

At the end of the year, the company owed the director £36,030 (2016 - £11,938).

The loans are provided on an interest free basis.

**9. POST BALANCE SHEET EVENTS**

On 4 May 2017 the company completed the purchase of Unit 8, Blackfriars Court, Beacon Park, Gorleston, Great Yarmouth, NR31 7RQ for £245,000. Included within prepayments is £129,983 in respect of this purchase.





