

REGISTERED NUMBER: 05800526 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

SPS ACCOUNTING LIMITED

SPS ACCOUNTING LIMITED (REGISTERED NUMBER: 05800526)

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FOR THE YEAR ENDED 30 APRIL 2017

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SPS ACCOUNTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: S P Sallan

SECRETARY: A Sallan

REGISTERED OFFICE: 1st Floor
44 Queen Street
Wolverhampton
West Midlands
WV1 3BJ

REGISTERED NUMBER: 05800526 (England and Wales)

SPS ACCOUNTING LIMITED (REGISTERED NUMBER: 05800526)**BALANCE SHEET**
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,268</u>		<u>1,609</u>
			1,268		1,609
CURRENT ASSETS					
Debtors	6	36,321		31,470	
Cash at bank		<u>5,543</u>		<u>2,549</u>	
		41,864		34,019	
CREDITORS					
Amounts falling due within one year	7	<u>35,508</u>		<u>28,166</u>	
NET CURRENT ASSETS			<u>6,356</u>		<u>5,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,624</u>		<u>7,462</u>
CAPITAL AND RESERVES					
Called up share capital			7,000		7,000
Retained earnings			<u>624</u>		<u>462</u>
SHAREHOLDERS' FUNDS			<u>7,624</u>		<u>7,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

S P Sallan - Director

The notes form part of these financial statements

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SPS ACCOUNTING LIMITED (REGISTERED NUMBER: 05800526)**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 APRIL 2017**1. STATUTORY INFORMATION**

SPS Accounting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Turnover

Turnover is the total amount receivable by the company for services provided.

Goodwill

Goodwill is amortised on a straight line basis over ten years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2016	
and 30 April 2017	<u>30,000</u>
AMORTISATION	
At 1 May 2016	
and 30 April 2017	<u>30,000</u>
NET BOOK VALUE	
At 30 April 2017	<u> -</u>
At 30 April 2016	<u> -</u>

SPS ACCOUNTING LIMITED (REGISTERED NUMBER: 05800526)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2017

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 May 2016 and 30 April 2017		<u>7,774</u>
	DEPRECIATION		
	At 1 May 2016		6,165
	Charge for year		<u>341</u>
	At 30 April 2017		<u>6,506</u>
	NET BOOK VALUE		
	At 30 April 2017		<u>1,268</u>
	At 30 April 2016		<u>1,609</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade debtors	<u>36,321</u>	<u>31,470</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade creditors	841	222
	Taxation and social security	20,267	18,344
	Other creditors	<u>14,400</u>	<u>9,600</u>
		<u>35,508</u>	<u>28,166</u>

