

REGISTERED NUMBER: SC422195 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017
FOR
J GILMOUR LIMITED

J Gilmour Limited
Chartered Certified Accountants
24 Clydeview
Bothwell
Glasgow
Lanarkshire
G71 8NW

J GILMOUR LIMITED (REGISTERED NUMBER: SC422195)

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FOR THE YEAR ENDED 30 APRIL 2017**

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J GILMOUR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS: J G Gilmour
Mrs A H Gilmour

REGISTERED OFFICE: 24 Clydeview
Bothwell
Lanarkshire
G71 8NW

REGISTERED NUMBER: SC422195 (Scotland)

ACCOUNTANTS: J Gilmour Limited
Chartered Certified Accountants
24 Clydeview
Bothwell
Glasgow
Lanarkshire
G71 8NW

J GILMOUR LIMITED (REGISTERED NUMBER: SC422195)**BALANCE SHEET
30 APRIL 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		4		1,414
CURRENT ASSETS					
Debtors	5	11,195		3,291	
Cash at bank		<u>8,877</u>		<u>4,790</u>	
		20,072		8,081	
CREDITORS					
Amounts falling due within one year	6	<u>19,744</u>		<u>8,622</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>328</u>		<u>(541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			332		873
PROVISIONS FOR LIABILITIES	7		-		214
NET ASSETS			<u>332</u>		<u>659</u>
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Retained earnings	9		<u>312</u>		<u>639</u>
SHAREHOLDERS' FUNDS			<u>332</u>		<u>659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2018 and were signed on its behalf by:

J G Gilmour - Director

The notes form part of these financial statements

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J GILMOUR LIMITED (REGISTERED NUMBER: SC422195)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

J Gilmour Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Free company information from Datalog <http://www.datalog.co.uk>

J GILMOUR LIMITED (REGISTERED NUMBER: SC422195)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

4. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>4,275</u>	<u>1,375</u>	<u>5,650</u>
DEPRECIATION			
At 1 May 2016	3,204	1,032	4,236
Charge for year	<u>1,068</u>	<u>342</u>	<u>1,410</u>
At 30 April 2017	<u>4,272</u>	<u>1,374</u>	<u>5,646</u>
NET BOOK VALUE			
At 30 April 2017	<u>3</u>	<u>1</u>	<u>4</u>
At 30 April 2016	<u>1,071</u>	<u>343</u>	<u>1,414</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.4.17	30.4.16
		£	£
Trade debtors		6,811	3,291
Directors' current accounts		<u>4,384</u>	-
		<u>11,195</u>	<u>3,291</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.4.17	30.4.16
		£	£
Tax		8,131	8,523
VAT		11,613	-
Directors' current accounts		-	99
		<u>19,744</u>	<u>8,622</u>
7. PROVISIONS FOR LIABILITIES			
		30.4.17	30.4.16
		£	£
Deferred tax			
Accelerated capital allowances		<u>-</u>	<u>214</u>
			Deferred tax
			£
Balance at 1 May 2016			214
Accelerated capital allowances			<u>(214)</u>
Balance at 30 April 2017			<u>-</u>

J GILMOUR LIMITED (REGISTERED NUMBER: SC422195)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017****8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	30.4.17	30.4.16
Number:	Class:	value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

9. RESERVES

	Retained earnings £
At 1 May 2016	639
Profit for the year	26,173
Dividends	<u>(26,500)</u>
At 30 April 2017	<u>312</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
J G Gilmour		
Balance outstanding at start of year	(99)	(1,884)
Amounts advanced	32,917	35,810
Amounts repaid	(28,434)	(34,025)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,384</u>	<u>(99)</u>

