

Company Registration No. 8900745 (England and Wales)

BANBURY MUSEUM TRADING COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

BANBURY MUSEUM TRADING COMPANY LIMITED

COMPANY INFORMATION

Directors Mr R S Langton
Mr A C Jones
Mr A C L Scott (Appointed 8 November 2016)

Company number 8900745

Registered office Spiceball Park Road
Banbury
Oxon
OX16 2PQ

Accountants Whitley Stimpson Limited
Penrose House
67 Hightown Road
Banbury
Oxon
OX16 9BE

BANBURY MUSEUM TRADING COMPANY LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017**

	Notes	£	2017 £	£	2016 £
Current assets					
Inventories		13,889		15,631	
Trade and other receivables	3	946		1,776	
Cash and cash equivalents		2,554		407	
		<u>17,389</u>		<u>17,814</u>	
Current liabilities	4	<u>(19,637)</u>		<u>(17,813)</u>	
Net current (liabilities)/assets			<u>(2,248)</u>		<u>1</u>
Equity					
Called up share capital	5		1		1
Retained earnings			<u>(2,249)</u>		<u>-</u>
Total equity			<u>(2,248)</u>		<u>1</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 January 2018 and are signed on its behalf by:

Mr A C Jones
Director

Company Registration No. 8900745

BANBURY MUSEUM TRADING COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017****1 Accounting policies****Company information**

Banbury Museum Trading Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Spiceball Park Road, Banbury, Oxon, OX16 2PQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 31 March 2017 are the first financial statements of Banbury Museum Trading Company Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Revenue

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Inventories

Stock is valued at the lower of cost and net realisable value.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2016 - 0).

3 Trade and other receivables

	2017	2016
Amounts falling due within one year:	£	£
Other receivables	946	1,776
	<u> </u>	<u> </u>

4 Current liabilities

	2017	2016
	£	£
Trade payables	1,481	1,467
Amounts due to group undertakings	15,711	12,884
Other taxation and social security	2,445	3,462
	<u> </u>	<u> </u>
	<u>19,637</u>	<u>17,813</u>

BANBURY MUSEUM TRADING COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017****5 Called up share capital**

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6 Related party transactions**Transactions with related parties**

During the year ended 31 March 2017, the company's parent entity, Banbury Museum Trust, recharged staff and administration costs to the company totalling £35,827 (2016: £33,288).

Mr A C Jones, who is a director, is also a director of Whitley Stimpson Limited. During the year ended 31 March 2017, the company incurred accountancy fees of £1,150 (2016: £1,150) in relation to accountancy services provided by Whitley Stimpson Limited.

7 Control

The immediate controlling party is the company's parent entity, Banbury Museum Trust, a Charitable Incorporated Organisation registered with the Charity Commission for England Wales, which owns 100% of the issued share capital of the company.

The ultimate controlling party are the trustees of Banbury Museum Trust.

