

Zoom Nurseries (Blackheath) Limited

Unaudited Filleted Accounts

for the year ended

31 May 2017

Zoom Nurseries (Blackheath) Limited

Registered number: 07278744

Balance Sheet

as at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	3,621	6,370
Current assets			
Debtors	4	914,079	574,983
Cash at bank and in hand		85,218	179,760
		<u>999,297</u>	<u>754,743</u>
Creditors: amounts falling due within one year	5	(194,662)	(261,162)
Net current assets		<u>804,635</u>	<u>493,581</u>
Total assets less current liabilities		<u>808,256</u>	<u>499,951</u>
Provisions for liabilities		(724)	(1,274)
Net assets		<u>807,532</u>	<u>498,677</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		807,530	498,675
Shareholders' funds		<u>807,532</u>	<u>498,677</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 30 November 2017

Zoom Nurseries (Blackheath) Limited**Notes to the Accounts****for the year ended 31 May 2017****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	50% reducing balance
Security equipment	25% reducing balance
Furniture, fixtures and fittings	50% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	31	30

3 Tangible fixed assets

	Furniture, fixtures and fittings	Office equipment	Security equipment	Total
	£	£	£	£
Cost				
At 1 June 2016	32,847	4,418	9,145	46,410
At 31 May 2017	<u>32,847</u>	<u>4,418</u>	<u>9,145</u>	<u>46,410</u>
Depreciation				
At 1 June 2016	28,403	4,241	7,396	40,040
Charge for the year	2,222	89	438	2,749
At 31 May 2017	<u>30,625</u>	<u>4,330</u>	<u>7,834</u>	<u>42,789</u>
Net book value				
At 31 May 2017	<u>2,222</u>	<u>88</u>	<u>1,311</u>	<u>3,621</u>
At 31 May 2016	4,444	177	1,749	6,370

4 Debtors

	2017	2016
	£	£
Due from associated companies	913,187	573,987
Other debtors	892	996
	<u>914,079</u>	<u>574,983</u>

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Nursery deposits held	51,165	40,357
Due to associated companies	44,446	44,446
Corporation tax	78,938	57,557
Other taxes and social security costs	8,135	7,447
Other creditors	11,978	111,355
	<u>194,662</u>	<u>261,162</u>

6 Related party transactions

S Hubble and B Landen are directors/shareholders. Monies loaned to the company as at 31st May 2017 £7,460 (2016: £41,000).

Zoom Management Limited is an associated company.

The company's shares are owned jointly by S Hubble and B Landen.

Intercompany loan as at 31st May 2017, £893,279 (2016: £1,388,562) due from Zoom Management Limited.

Rent charged from Zoom Management Limited to Zoom Nurseries (Blackheath) Limited at commercial rates in the year ended 31st May 2017 £60,200 (2016: £88,800).

Zoom Nurseries (Eltham) Limited is an associated company.

The company's shares are owned jointly by S Hubble and B Landen.

Intercompany loan as at 31st May 2017 £16,547 (2016: £16,547) owed from Zoom Nurseries (Eltham) Limited.

Zoom Nurseries (Brockley) Limited is an associated company.

The company's shares are owned jointly by S Hubble and B Landen.

Intercompany loan as at 31st May 2017 £3,361 (2016: £3,361) owed from Zoom Nurseries (Brockley) Limited.

Zoom Nurseries Limited is an associated company.

The company's shares are owned jointly by S Hubble and B Landen.

Intercompany loan as at 31st May 2017 £44,446 (2016: £44,446) owed to Zoom Nurseries Limited.

7 Controlling party

S Hubble and B Landen each own one of the two issued shares. Control is therefore exercised jointly by S Hubble and B Landen.

8 Other information

Zoom Nurseries (Blackheath) Limited is a private company limited by shares and incorporated in England. Its registered office is:

99 Coleraine Road

Blackheath

London

SE3 7NZ