

**REGISTERED NUMBER: 03861680**

**Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**E-BUSINESS SYSTEMS LIMITED**



**E-BUSINESS SYSTEMS LIMITED (REGISTERED NUMBER: 03861680)**

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for the Year Ended 31 December 2017**

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**E-BUSINESS SYSTEMS LIMITED**

**Company  
Information  
for the Year Ended 31 December 2017**

**DIRECTORS:** S P Heraghty  
Mrs F Heraghty

**SECRETARY:** S P Heraghty

**REGISTERED OFFICE:** 1 Brook Court  
Blakeney Road  
Beckenham  
Kent  
BR3 1HG

**REGISTERED NUMBER:** 03861680

**ACCOUNTANTS:** Maths Partnership  
1 Brook Court  
Blakeney Road  
Beckenham  
Kent  
BR3 1HG



**E-BUSINESS SYSTEMS LIMITED (REGISTERED NUMBER: 03861680)****Balance Sheet  
31 December  
2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		413		1,516
<b>CURRENT ASSETS</b>					
Debtors	5	44,717		25,736	
Cash at bank		<u>88,694</u>		<u>35,190</u>	
		<b>133,411</b>		<b>60,926</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,901</u>		<u>20,090</u>	
<b>NET CURRENT ASSETS</b>			<b>57,510</b>		<b>40,836</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>57,923</b>		<b>42,352</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>34</b>		<b>245</b>
<b>NET ASSETS</b>			<b><u>57,889</u></b>		<b><u>42,107</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20,000		20,000
Retained earnings			<u>37,889</u>		<u>22,107</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>57,889</u></b>		<b><u>42,107</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 2 February 2018 and were signed on its behalf by:

S P Heraghty - Director

The notes form part of these financial statements

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**E-BUSINESS SYSTEMS LIMITED (REGISTERED NUMBER: 03861680)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

E-Business Systems Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents the value of work carried out in the year excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 2) .



**E-BUSINESS SYSTEMS LIMITED (REGISTERED NUMBER: 03861680)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

<b>4. TANGIBLE FIXED ASSETS</b>		<b>Computer equipment £</b>
<b>COST</b>		
At 1 January 2017 and 31 December 2017		<u><b>5,439</b></u>
<b>DEPRECIATION</b>		
At 1 January 2017		<b>3,923</b>
Charge for year		<u><b>1,103</b></u>
At 31 December 2017		<u><b>5,026</b></u>
<b>NET BOOK VALUE</b>		
At 31 December 2017		<u><b>413</b></u>
At 31 December 2016		<u><u><b>1,516</b></u></u>

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.17</b>	<b>31.12.16</b>
	£	£
Trade debtors	<b>44,009</b>	24,947
Other debtors	<u><b>708</b></u>	<u>789</u>
	<u><b>44,717</b></u>	<u><u>25,736</u></u>

All debtors are payable within one year and have therefore not been discounted.

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.17</b>	<b>31.12.16</b>
	£	£
Trade creditors	<b>368</b>	597
Taxation and social security	<b>17,690</b>	13,450
Other creditors	<u><b>57,843</b></u>	<u>6,043</u>
	<u><b>75,901</b></u>	<u><u>20,090</u></u>

All creditors are payable within one year and have therefore not been discounted.



