

REGISTERED NUMBER: 09582114 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
CABABLE LTD.**

CABABLE LTD. (REGISTERED NUMBER: 09582114)

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FOR THE YEAR ENDED 31 MAY 2017**

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CABABLE LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS: J O Golby
A J Pittalis

REGISTERED OFFICE: Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER: 09582114 (England and Wales)

ACCOUNTANTS: Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

CABABLE LTD. (REGISTERED NUMBER: 09582114)**STATEMENT OF FINANCIAL POSITION****31 MAY****2017**

	Notes	31.5.17 £	31.5.16 £
CURRENT ASSETS			
Stocks	4	12,500	-
Debtors	5	247	-
Cash at bank and in hand		<u>482</u>	<u>7</u>
		13,229	7
CREDITORS			
Amounts falling due within one year	6	<u>2,145</u>	<u>6,650</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,084</u>	<u>(6,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,084</u>	<u>(6,643)</u>
CAPITAL AND RESERVES			
Called up share capital	7	196	100
Share premium	8	40,000	-
Retained earnings	8	<u>(29,112)</u>	<u>(6,743)</u>
SHAREHOLDERS' FUNDS		<u>11,084</u>	<u>(6,643)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 February 2018 and were signed on its behalf by:

A J Pittalis - Director

J O Golby - Director

The notes form part of these financial statements

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CABABLE LTD. (REGISTERED NUMBER: 09582114)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Cabable Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

CABABLE LTD. (REGISTERED NUMBER: 09582114)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017****2. ACCOUNTING POLICIES - continued****Cash and cash equivalent**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 2).

4. STOCKS

	31.5.17	31.5.16
	£	£
Finished goods	<u>12,500</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Other debtors	<u>247</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Directors' current accounts	1,745	6,450
Accrued expenses	<u>400</u>	<u>200</u>
	<u>2,145</u>	<u>6,650</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
196	ordinary shares	1	<u>196</u>	<u>100</u>

8. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 June 2016	(6,743)	-	(6,743)
Deficit for the year	(22,369)		(22,369)
Bonus share issue	<u>-</u>	<u>40,000</u>	<u>40,000</u>
At 31 May 2017	<u>(29,112)</u>	<u>40,000</u>	<u>10,888</u>

CABABLE LTD. (REGISTERED NUMBER: 09582114)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

9. POST BALANCE SHEET EVENTS

During the year the company raised £40,000 under the SEIS scheme.

10. ULTIMATE CONTROLLING PARTY

The company is under control of the directors who are also the company shareholders.

